

Announcement of the decisions of Ordinary General Meeting on 10th of September, 2020

The *société anonyme* "ELLAKTOR S.A." ("ELLAKTOR") discloses, according to the applicable provisions of the Law 3556/2007 and the article 4.1.3.3 par. 1 & 2 of the ATHEX Regulation, that the Annual General Meeting Shareholders, held on 10th of September, 2020, was attended by 88 shareholders, representing 109,756,659 ordinary registered voting shares, out of a total 214,272,003 ordinary registered voting shares, thus the quorum stood at 51.22% of the voting share capital.

The above General Meeting discussed and decided of all the items of the agenda, as follows:

Item 1: Submission for approval of the Annual (Company and Group) Financial Report for the financial year 01.01.2019 - 31.12.2019, which includes the Annual Corporate and Consolidated Financial Statements with the relevant Reports and Declarations of the Board of Directors and the Auditor. Approval of the profit appropriation for the year 01.01.2019 - 31.12.2019.

The Annual General Meeting having voted legally approved **a)** the Annual (Company and Group) Financial Report for the year 01.01.2019 to 31.12.2019, the Annual Corporate and Consolidated Financial Statements, the Annual Report of the Board of Directors and its other Reports and Declarations, the Audit Report of the auditors and **b)** the allocation of results and the non distribution of dividend for the financial year 01.01.2019 to 31.12.2019, in accordance with the applicable legal and regulatory framework, as well as carrying the resulting loss forward to the next year to be offset with future profits.

<i>Number of shares for which votes have been validly cast</i>	109,756,659	<i>Percentage of present and represented votes</i>
<i>Percentage of voting share capital</i>	51.22%	
<i>Number of votes "in favor"</i>	109,531,587	99.79%
<i>Number of votes "against"</i>	0	0.00%
<i>Number of votes withheld</i>	225,072	0.21%

Item 2: Approval of the overall management that took place during the financial year 01.01.2019 - 31.12.2019, pursuant to Article 108 of Law 4548/2018 and release of the certified auditors from liability for the financial year 01.01.2019 - 31.12.2019, in accordance with Article 117 par. 1 case (c) of Law 4548/2018.

The Annual General Meeting, having voted legally, approved the overall management, in accordance with Article 108 of Law 4548/2018, during the financial year 01.01.2019 to 31.12.2019, and the release of the certified auditors from any liability for the financial year 01.01.2019 to 31.12.2019, in accordance with Article 117 par. 1 case (c) of Law 4548/2018.

<i>Number of shares for which votes have been validly cast</i>	109,756,659	<i>Percentage of present and represented votes</i>
<i>Percentage of voting share capital</i>	51.22%	
<i>Number of votes "in favor"</i>	109,431,587	99.70%
<i>Number of votes "against"</i>	100,000	0.09%
<i>Number of votes withheld</i>	225,072	0.21%

Item 3: Election of certified auditors to audit the annual financial statements of the financial year 01.01.2020 - 31.12.2020, review of the interim financial statements of the same financial year and issuance of a tax certificate, and determination of their fee.

The Annual General Meeting, having voted legally, approved the election of the audit firm “PriceWaterhouseCoopers” to audit the annual corporate and consolidated financial statements of the financial year from 01.01.2020 to 31.12.2020, review the interim financial statements of the same financial year, and issue a tax certificate, to appoint the Certified Auditors Mr Fotios Smirnis son of Gregory, SOEL No. 52861, and Marios Psaltis son of Thomas, SOEL No. 30081 as the ordinary and alternate auditor - accountant respectively, and that the fee of “PriceWaterhouseCoopers” for the provision of the above services be determined after a relevant quote by the above company.

It must be noted that all independent members of the Board of Directors agreed to the assignment of the audit of the annual financial statements and the consolidated financial statements to “PriceWaterhouseCoopers” and the aforementioned persons, in accordance with article 124, para. 8 of Law 4548/2018.

<i>Number of shares for which votes have been validly cast</i>	109,756,659	<i>Percentage of present and represented votes</i>
<i>Percentage of voting share capital</i>	51.22%	
<i>Number of votes “in favor”</i>	109,267,125	99.55%
<i>Number of votes “against”</i>	424,534	0.39%
<i>Number of votes withheld</i>	65,000	0.06%

Item 4: Submission for discussion and adoption by the General Meeting of the Remuneration Report of Article 112 of Law 4548/2018 for the financial year 2019.

The Ordinary General Meeting, discussed and approved, the proposed Remuneration Report of the Directors for the financial year 2019.

It is noted, that under par. 3 of Article 112 of Law 4548/2018, the shareholders’ vote on the aforementioned Remuneration Report is of advisory nature. The Board of Directors will explain in the next year’s remuneration report the manner in which the above result of the vote at this Annual General Meeting was taken into account.

<i>Number of shares for which votes have been validly cast</i>	109,756,659	<i>Percentage of present and represented votes</i>
<i>Percentage of voting share capital</i>	51.22%	
<i>Number of votes “in favor”</i>	108,395,159	98.76%
<i>Number of votes “against”</i>	1,296,500	1.18%
<i>Number of votes withheld</i>	65,000	0.06%

Item 5: Granting permission, pursuant to Article 98 of Law 4548/2018, to Company Directors and Managers to participate in the Board of Directors or in the management of subsidiary and affiliated Group companies, as well as in legal entities in which the Company or Group companies hold(s) a direct or indirect participation and which are engaged in objects similar or related to those of the Company.

The Annual General Meeting, having voted legally, approved the participation of the Directors, as well as the Executives of the General Management and the Managers of the Company, in the Board of Directors or the Management of subsidiary or affiliated Group companies as well as of

economic entities in which the Company or other Group companies participate directly or indirectly and which are engaged in objects similar or related to the Company's objects.

<i>Number of shares for which votes have been validly cast</i>	109,756,659	<i>Percentage of present and represented votes</i>
<i>Percentage of voting share capital</i>	51.22%	
<i>Number of votes "in favor"</i>	109,691,659	99.94%
<i>Number of votes "against"</i>	0	0.00%
<i>Number of votes withheld</i>	65,000	0.06%

Item 6: Approval of the Own Share Buyback Program, pursuant to Article 49 of Law 4548/2018, for all uses permitted by law, including the distribution of shares to employees and/or members of the management of the Company. Granting relevant authorisation to the Board of Directors for the determination of the exact time for the program start and the arrangement all the formalities and procedures on the matter.

The Annual General Meeting, having voted legally, approved the establishment, in accordance with Article 49 of Law 4548/2018, of an Own Share Buyback Program, for all uses allowed by law, including the distribution of shares to employees and/or members of the management of the Company until one tenth (1/10) of the paid share capital has been reached, with a duration of 24 months from the date of such approval by the General Meeting, at a minimum purchase price of sixty cents (EUR 0.60) and a maximum purchase price equal of three euros (EUR 3.00) per purchased share and granting the Board of Directors powers for the determination of the exact time for the start of the program and settlement of all the formalities and procedures for matter under consideration.

<i>Number of shares for which votes have been validly cast</i>	109,756,659	<i>Percentage of present and represented votes</i>
<i>Percentage of voting share capital</i>	51.22%	
<i>Number of votes "in favor"</i>	73,351,645	66.83%
<i>Number of votes "against"</i>	36,178,014	32.96%
<i>Number of votes withheld</i>	227,000	0.21%

Item 7: Granting authorisation to the Board of Directors to establish a Stock Option Plan, which will come from the acquisition of treasure shares, to members of the Board of Directors, managers/executives and staff of the Company in the form of an option for the acquisition of shares pursuant to Article 113 of Law 4548/2018 .

The Annual General Meeting, after discussion and having voted legally, did not approve the granting of authorisation to the Board of Directors to establish a Stock Option Plan for the members of the Board of Directors, managers/executives and staff of the Company in the form of an option for the acquisition of shares and to take all decisions relating thereto in accordance with the provisions of Article 113 of Law 4548/2018.

<i>Number of shares for which votes have been validly cast</i>	109,756,659	<i>Percentage of present and represented votes</i>
<i>Percentage of voting share capital</i>	51.22%	
<i>Number of votes "in favor"</i>	70,857,061	64.56%
<i>Number of votes "against"</i>	38,672,598	35.23%
<i>Number of votes withheld</i>	227,000	0.21%

Item 8: Announcement of election of a new Independent Member of the Board of Directors.

The Annual General Meeting, having voted legally, approved the election of Mr. Ioannis Pechlivanidis as a new Independent Non-Executive Member of the Board of Directors for the remainder of his term.

Please note that Mr. Ioannis Pechlivanidis, whose CV has been posted on the Company's website, at the link <https://ellaktor.com/arxikh/council/#person-4>, meets all the independent criteria and guarantees envisaged by the provisions of par. 1 of Article 4 of Law 3016 and para. 1 and 2 of Article 9 of Law 4706/2020 from its entry into force, the Corporate Governance Code of the Company and the Greek Corporate Governance Code.

<i>Number of shares for which votes have been validly cast</i>	109,756,659	<i>Percentage of present and represented votes</i>
<i>Percentage of voting share capital</i>	51.22%	
<i>Number of votes "in favor"</i>	109,691,659	99.94%
<i>Number of votes "against"</i>	0	0.00%
<i>Number of votes withheld</i>	65,000	0.06%

Item 9: Presentation of the Annual Activity Report of the Audit Committee.

The Annual Activity Report of the Audit Committee has been presented, with detailed reference to its actions and the matters with which it dealt during the financial year 2019.

The aforementioned Annual Activity Report of the Audit Committee for 2019 was presented to the Shareholders and is available on the Company's website and in particular at the link <https://ellaktor.com/en/informations/general-meetings/annual-general-assembly-2020/>.

Item 10: Other Announcements

The Management of the Company provided an update on the projects, the course of operations and other matters concerning its smooth operation, and answered questions asked by the shareholders.

Kifissia, 10.09.2020