

ANNOUNCEMENT

Forthnet S.A.

Athens, 30.09.2020

According to L. 3556/2007 and the Athens Stock Exchange Regulation (hereinafter “the ATHEX Regulation”), HELLENIC TELECOMMUNICATIONS & TELEMATICS APPLICATIONS SOCIETE ANONYME (hereinafter the “Company”) announces the following with relation to the convertible bond loan of a total nominal value of 70,124,679.90 € issued on 11.10.2016 (hereinafter the “CBL”) and further to the Company’s prior announcements dated 26.08.2020 and 10.09.2020:

1. Following the exercise of the conversion right by the bondholder Newco United Group Hellas SARL of eighty-five million seven hundred sixty-six thousand six hundred sixty-seven (85,766,667) Convertible Bonds, the Company’s share capital is raised by twenty-five million seven hundred thirty thousand euro and ten cents (€25,730,000.10) and eighty-five million seven hundred sixty-six thousand six hundred sixty-seven (85,766,667) new ordinary registered shares are issued, of a nominal value of €0.30 each (hereinafter the “New Shares”), according to the terms of the CBL program.

2. The Company’s Board of Directors, by virtue of its decision no. 531/24.09.2020, ascertained the above share capital increase, while the New Shares will be listed for trading in the ATHEX’s Segment “Under Surveillance” and will be delivered to their beneficiary according to the provisions of the ATHEX Regulation and the respective implementation decisions. The above BoD decision shall be submitted to the competent Authorities for ratification and publication, according to the legislation in force.

3. In view of the above, the Company’s share capital amounts to seventy-seven million five hundred nine thousand eight hundred seventy euro and twenty cents (€77,509,870.20) and is divided into two hundred fifty-eight million three hundred sixty-six thousand two hundred thirty-four (258,366,234) ordinary registered shares, of a nominal value of 0.30€ each.

4. The Company shall duly inform on the approval of admission and the starting date of trading of the New Shares.