



Thessaloniki Water Supply & Sewerage Co. S.A.

Thessaloniki, 25th September 2020

**Announcement of EYATH Group Financial Results for the 6-month period ended 30  
June 2020**

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***Operational readiness and strong financial results in the first half of 2020***

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Strong financial results, despite the obvious effects of the pandemic, operational continuity and active investment "portfolio" has to be demonstrated by EYATH S.A. in the first half of 2020.

EYATH has successfully responded to the unprecedented conditions of the pandemic, ensuring the operational continuity of the basic infrastructure it manages, for the benefit of public health. From the very first day of the return to this peculiar regularity, EYATH proceeded to implement its direct investment programme, which includes sustainable, environmental, energy cost reduction projects.

"We are transforming, changing, investing, this is our response to the effects of the pandemic", stressed CEO Anthimos. Amanatidis.

In particular:

( Amounts in thousand EURO )

- 🌱 The Group's turnover amounted to € 34,464 thousand compared to € 35,622 thousand of the corresponding period last year, recording a decrease of € 1,158 thousand or 3.25%.
- 🌱 Gross profit amounted to € 13,054 thousand compared to € 14,693 thousand in the first half of 2019, recording a decrease of € 1.639 or 11.16%.
- 🌱 Pre-tax profits amounted to € 7,380 thousand against € 10,036 thousand last year's first half, with a decrease of € 2,656 thousand or 26.46%.
- 🌱 After-tax profits amounted to € 4,837 thousand against € 6,622 thousand a reduction of € 1,785 thousand or 26.95%.
- 🌱 EBITDA profits amounted to €10,216 thousand against € 12,634 thousand a decrease of € 2,418 thousand or 19.14 %.
- 🌱 The company has a strong cash base, with cash reserves of € 83,994 thousand increased from 31/12/2019, by € 8,150 thousand or 10.75%.
- 🌱 The Share Capital remains unchanged at €40,656 thousand divided into 36,300,000 shares with a nominal value of € 1.12 each.
- 🌱 The Group's Equity amounts to € 178,320 thousand on 30.6.2020.



## Summary of Group Financial Results for the 6-month period ended 30 June 2020

<i>Amount in 000€</i>	<b>EYATH GROUP</b>	
	<b>30/06/2020</b>	<b>30/06/2019</b>
Turnover	34.464	35.622
<b>Gross Profit</b>	<b>13.054</b>	<b>14.693</b>
Profit from Operating Income	7.111	9.378
<b>Profit before tax</b>	<b>7.380</b>	<b>10.036</b>
Profit after tax	4.837	6.622
<b>EBITDA</b>	<b>10.216</b>	<b>12.634</b>
	<b>30/06/2020</b>	<b>31/12/2019</b>
Current Assets	155.907	142.973
<b>Total Assets</b>	<b>227.062</b>	<b>221.198</b>
Capital and Reserves	178.320	175.186
<b>Short Term Liabilities</b>	<b>25.466</b>	<b>22.125</b>
Total Equity and Liabilities	227.062	221.198
<b>Working Capital</b>	<b>130.441</b>	<b>120.848</b>

For more information, please contact the Shareholders and Corporate Announcements Service.

The annual financial statements of the company for the 6-month period ended 30 June 2020, additional information for the company as well as the relative performance indicators of the company are posted on the company's website [www.eyath.gr](http://www.eyath.gr), as well as on the website of the Athens Stock Exchange ([www.athexgroup.gr](http://www.athexgroup.gr)).