

PRESS RELEASE

Trastor REIC announces a significant rental revenue increase of 44.3% and profitability of 7% for H1 2020

Trastor REIC announces a significant increase in Group's rental revenue by 44.3% to €5,683 thous. compared to €3,938 thous., for the respective period of 2019. Group's net profit increased by 7% to €2,748 thous. during the first semester of 2020, compared to €2,568 thous. in the corresponding period of 2019.

Earnings before interest, tax, depreciation, and amortization (EBITDA) increased by 22.2% to €5,336 thous. in the first semester of 2020 compared to €4,366 thous. for the same period last year, while earnings before interest, tax, depreciation and amortization, fair value adjustment of investment properties and provisions for asset impairment (adjusted EBITDA) more than doubled to €1,721 thous. compared to €835 thous. for the first semester of 2019.

As of June 30^{th,} 2020, the Group's portfolio comprised of 63 high profile investment properties (mainly office and retail) strategically selected across Greece with a total leasable area of 180 thous. sq.m, and with a fair value of €271,008 thous. compared to €200,706 thous. on December 31st 2019.

During the first semester of 2020, the Group invested €41,8 mn. for the acquisition of 4 investment properties, while entered into a leasing agreement of value €25,000 thous., for a multi-storey office building located in the center of Athens. During the first semester of 2020, the Group recorded gains from adjustment of investment properties to fair value of €3,224 thous. compared to €3,570 thous. during the same period last year.

The Group's NAV as of June 30th 2020 amounted to €158,778 thous. or € 1.055 per share.

Athens, September 30th, 2020

The full financial statements for the period ended June 30^{th} , 2020 are available at the Company's website <u>www.trastor.qr</u>