

**Notification of significant changes in voting rights**  
**according to the Law 3556/2007**

**14.10.2020**

Forthnet S.A. (hereinafter “the Company”) informs the investing public that, following the conversion of convertible bonds issued by the Company into new shares and their admittance for trading in the Athens Stock Exchange (ATH.EX.) on 13.10.2020, as per the Company’s announcement dated as of 09.10.2020, according to the notification received by the Company on 14.10.2020, BC Partners Holdings Limited indirectly controls via its controlled companies BC Partners Group Holdings Limited, BCEC Management X Limited, BC European Capital X, Summer Invest S.a.r.l., Summer Parent S.a.r.l., Summer MidCo B.V., Summer BidCo B.V., Adria TopCo B.V., Adria MidCo B.V., United Group B.V., Slovenia Broadband S.a.r.l. and Newco United Group Hellas S.a.r.l. (the latter holding directly) eighty-five million seven hundred sixty-six thousand and six hundred sixty-seven (85,766,667) voting rights which are equal to 33.1957% of the total amount of the Company’s voting rights. Moreover, that the latter (Newco United Group Hellas S.a.r.l.) holds a call option – exercisable at any time henceforth – to acquire an aggregate of fifty-eight million four hundred seventy-three thousand and seventy-nine (58,473,079) shares in the Company which are equal to 22.6318% of the total amount of the Company’s voting rights, currently owned by Piraeus Bank, National Bank of Greece, Alpha Bank and Attica Bank. In case said right is exercised, Newco United Group Hellas S.a.r.l. will hold (directly, according to the above) 55.8275% of the total amount of the Company’s voting rights.

This announcement has been published according to the Law 3556/2007 (art. 9, 10, 11, 14 and 21) in combination with the resolution No. 1/434/03.07.2007 of the HCMC Board of Directors (as applicable) and the Circulation Document under no. 33 of the HCMC.