

**Notification of significant changes in voting rights
according to the Law 3556/2007**

16.10.2020

Forthnet S.A. (hereinafter “the Company”) informs the investing public that, following the conversion of convertible bonds issued by the Company into new shares and their admittance for trading in the Athens Stock Exchange (ATH.EX.) on 13.10.2020, as per the Company’s announcement dated as of 09.10.2020:

- a) according to the notification received by the Company on 14.10.2020, Piraeus Bank S.A. controls directly and indirectly in total twenty six million seventy-six thousand nine hundred forty-six (26,076,946) voting rights, which are equal to 10.0930% of the Company’s total voting rights. From those voting rights, Piraeus Bank S.A.: (i) directly holds twenty-six million seventy-five thousand eight hundred and eight (26,075,808) voting rights, which are equal to 10.0926% of the Company’s total voting rights and (ii) holds, by virtue of pledge agreements concerning shares issued by the Company, one thousand one hundred and thirty-eight (1,138) voting rights, which are equal to 0.0004% of the total amount of the Company’s voting rights, and
- b) according to the notification received by the Company on 15.10.2020, National Bank of Greece S.A. holds twenty million nine hundred fifty-eight thousand two hundred thirty-six (20,958,236) voting rights which are equal to 8.11% of the total amount of the Company’s voting rights.

This announcement has been published according to the Law 3556/2007 (art. 9, 10, 11, 14 and 21) in combination with the resolution No. 1/434/03.07.2007 of the HCMC Board of Directors (as applicable) and the Circulation Document under no 33 of the HCMC.