

Athens, November 4<sup>th</sup> 2020

### **Response to a letter sent by the Hellenic Capital Markets Commission**

The company GR. SARANTIS S.A., following the Hellenic Capital Markets Commission's letter dated October 27 2020 regarding the impacts of the COVID-19 pandemic on its business and with respect to the Semi-Annual Financial Report of 2020 published on September 2<sup>nd</sup> 2020, informs the investment community as follows:

Since the beginning of the pandemic COVID-19, the management closely monitors the recent developments and responds appropriately at all levels, having prepared a specific coronavirus action plan, according to the evolution of the pandemic across its geographical region. Since the start of the pandemic, the management's priorities still concern the health and safety of the Group's employees and the uninterrupted business continuity.

Since the beginning of 2020, the Group enacted a special crisis management team and precautionary measures in line with each state's government in which it operates and in accordance with the official WHO's guidelines. Across the Group, a special coronavirus protection policy was enacted which includes remote working, suspension of both professional and personal travel, cancellation of both internal and external events, premises decontamination and special health guidance.

Since then, the Group maintains safety and hygiene measures across its facilities and adapts according to the restrictive measures imposed by governments and relevant authorities in the countries of its operation, as the pandemic is still evolving.

It is highlighted that the Group's performance during the first half of 2020 was driven on the one hand by continued strong demand, across our region in categories related to personal hygiene, health care and home care, and on the other hand by the successful commercial strategy implementation, in terms of the product portfolio refreshment, the addition and development of new products, as well as the effective activation across distribution channels. These actions are part of the Group's ongoing growth strategy, which is self-financed consistently on the back of the Group's strong financial position.

Given that the Group's main distribution channel, where approximately 90% of its total turnover is generated, is the mass market channel, the management is confident regarding the Group's uninterrupted business continuity.

Hoping that the pandemic will soon be constrained globally, the management will proceed with its plans, being alert and having as ultimate priorities the health and safety of its employees, the uninterrupted business continuity and the continuous supply of high-demand products to the market. At the same time, during these challenging times, the Group is intensifying its efforts to support the society through various CSR actions, such as product and financial donations.