

30/11/2020

ANNOUNCEMENT SALE OF PARTICIPATION IN SINGULARLOGIC

"MARFIN INVESTMENT GROUP HOLDINGS S.A." ("MIG"), hereby announces, following its announcement dated 21/10/2020, the execution of a sale agreement for the total participation it has in the company "SINGULAR LOGIC Information Technology Systems and Software Applications S.A." ("SINGULARLOGIC") directly and indirectly (through its 100% subsidiary "TOWER TECHNOLOGY HOLDINGS (OVERSEAS) LIMITED") to the investment scheme of "EPSILON NET S.A." and "SPACE HELLAS S.A.". The total consideration for the transaction, including the consideration for the transfer of the shares and the consideration for the transfer of the loan liabilities of SINGULARLOGIC towards PIRAEUS BANK, will amount to €18.050.000. From the agreed consideration the amount of €1.805.000 was paid in advance to MIG. The completion of the transaction will take place after the conducting of a confirmatory legal and audit due diligence by the buyers and the approval of the transaction by the competent bodies of MIG.