

Agios Stefanos, 19 November 2020

The company with the name “**Folli Follie Commercial Manufacturing and Technical Société Anonyme**” and the distinctive title “FF Group” (the “**Company**”), further to its announcement dated 20 February 2020, updates the market that pursuant to the decision no. 2096/2020 of the Athens Court of First Instance, issued following an application filed by the Hellenic Capital Markets Commission, a provisional management of the Company was appointed, comprised from the current members of the Board of Directors, Messrs. George Samios, George Ioannidis, Panagiotis Alexakis, Periklis Dontas, George Momferratos, Ilias Pentazos and Haolei Zhang, with the exclusive mandate, after its organization, the conduct of the necessary acts of administration for the ordinary operation of the Company until the successful restructuring thereof.

Following the above, the Board of Directors of the Company, during its meeting on 17 November 2020, was organized as follows:

1. **GEORGE SAMIOS** - Chairman and Chief Executive Officer
2. **GEORGE IOANNIDIS** - Independent Non-executive Member
3. **PANAGIOTIS ALEXAKIS** - Independent Non-executive Member
4. **PERIKLIS DONTAS** - Independent Non-executive Member
5. **GEORGE MOMFERRATOS** - Independent Non-executive Member
6. **ILIAS PENTAZOS** - Independent Non-executive Member
7. **GEORGE SIGANIDIS** - Independent Non-executive Member
8. **HAOLEI ZHANG** - Non-executive Member

This announcement is released by the Company pursuant to the relevant provisions of the Market Abuse Regulation (EU) 596/2014 (MAR), article 2 para. 2 (e) of the Decision 3/347/12.7.2005 of the Hellenic Capital Markets Commission and the Rule Book of the Athens Exchange. It contains information that qualifies as inside information for the purposes of Article 7 of MAR. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, the person responsible for arranging the release of this announcement on behalf of the Company is Mantalena Kasidiaropoulou, Head of Investor Relations.