

ANNOUNCEMENT

Forthnet S.A.

Athens, 27.11.2020

HELLENIC TELECOMMUNICATIONS AND TELEMATIC APPLICATIONS S.A. (hereinafter the “Company”) announces to the investing public that, following a relevant petition filed by the major shareholder Newco United Group Hellas S.a.r.l. (hereinafter “Major Shareholder”) legally submitted before the competent Court of First Instance, a provisional management of the Company was appointed, comprised of the below members of the Board of Directors who were recommended by the Major Shareholder and incorporated today into a body as follows:

1. Nikolaos Stathopoulos, son of Panayiotis – Chairman, Non-Executive Member
2. Dimitrios Tzelepis, son of Evangelos – Vice Chairman, Chief Executive Officer, Executive Member
3. Vladislav Ratajac, son of Miloje – Non-Executive Member
4. Apostolos Gkoutzinis, son of Athanassios – Non-Executive Member
5. Dirk Gerkens, son of Herbert – Non-Executive Member

The above Board of Directors was appointed in order to represent the Company and conduct all the urgent administrative acts, until the election of a new Board of Directors by the Shareholders’ General Meeting, which has been scheduled to convene on 11.12.2020.

Brief CVs of the members

The Chairman, Mr. Nikos Stathopoulos, is the Managing Partner and Chairman of the Portfolio Management Committee and the Executive Committee of the international private equity fund seated in London, BC Partners, which controls United Group, that is Forthnet’s parent company. He has over 23 years experience as investor and in business administration, having been active in many foreign countries as well as in Greece. He leads the investments of BC Partners in telecommunications and Media. He holds a degree in Business Administration from Athens University of Economics & Business (AUEB) as well as an MBA from Harvard Business School.

Mr. Dimitrios Tzelepis was elected on November 20th, 2020 as the Chief Executive Officer of Forthnet S.A., in which he was serving as a Chief Financial Officer, as from June 2018. He holds an MBA in Finance from Cass Business School, London as well as deep professional experience mainly in telecoms and finance based on positions in some of the leading global and Greek

corporations and financial institutions (Procter & Gamble, Merrill Lynch, NBG Group, Alpha Bank, OTE Group etc.).

Mr. Vladislav Ratajac participates as an executive member in the management of the parent company United Group and is responsible for the evaluation of the Group's organic and acquisitive strategic initiatives. He has many years experience in the field of international investments, having served as a banking executive at a renowned international investment bank and holds a degree in Economics from U.S.A. (Rutgers University).

Mr. Apostolos Gkoutzinis is a lawyer in London and New York as well as partner of an international law firm. He is a graduate of the Law School of Aristotle University of Thessaloniki and the Law Schools of Harvard and London. He was born in Kavala, Greece, in 1975.

Mr. Dirk Gerken is a business consultant of Media. He has worked for over 20 years in various European TV stations in Luxembourg, Poland, Hungary, Romania and states of former Yugoslavia. Under his leadership, TV2 Group expanded from 4 to 14 TV stations in less than 3 years. He is the founder and CEO of IKO Poland S.R.L. He studied journalism and finance in Belgium (Leuven) and holds a Master in European Law and finance and holds a Master degree by the University ICADE, Madrid.

The present announcement is published in accordance with art. 17 of Regulation (EU) 596/2014 (MAR) and para. 4.1.3.6. of the Stock Exchange Regulation, as it stands.