

Clarification on the Second Item of the Agenda of the Extraordinary General Meeting of the Shareholders of December 21, 2020

With respect to the proposed amendment of article 9 of the Articles of Association, it is noted that priority for the Company remains the in-person or combination of in-person and remote General Assembly Meetings.

The Board of Directors shall resolve to convene a remote-only general meeting, when such is absolutely necessary, having considered any extraordinary circumstances (such as governing guidance or other restrictions or recommendations or measures that may prevent physical gatherings) however it shall ensure at all times proper opportunity for the shareholders to actively participate in the General Assembly Meeting and exercise their rights.

December 11, 2020

Fourlis Holdings S.A.

I.R. Department