



FOURLIS HOLDINGS S.A.

G.E.M.I.: 258101000

(Former COMPANY REG. NO.: 13110/06/B/86/01)

To:

ATHENS STOCK EXCHANGE SA

110 Athinon Ave.,

104 42 Athens

RE: Resolution of the Extraordinary General Meeting of the Shareholders of the Company, held on 21.12.2020

Ladies and Gentlemen,

In relation to our Extraordinary General Meeting of the Shareholders of our Company that was held on Monday, December 21, 2020 and it was conducted entirely remotely in real-time through a teleconference procedure assisted by a coordinator (Operator Assisted Real-Time Teleconference) due to the current extraordinary circumstances and in line with precaution measures aiming to prevent the spread of the COVID-19, we would like to inform you on the following:

- a) The total number of shares on the day of the convention of the Extraordinary General Meeting is 52.004.961 ordinary shares. Each ordinary share provides one voting right (with the exception of own treasury stocks)
- b) During the same date, the Company holds 593.051 Treasury stocks, for which any representation rights and voting rights in the General Meeting are suspended and they are not taken into consideration for the calculation of the required quorum.
- c) During the Extraordinary General Meeting of the Shareholders of the Company present or represented in time, were shareholders owners of 31.669.343 shares out of 51.411.910 total number of shares-voting rights (excluding the treasury stock shares) 61,60% of the share capital.

The Extraordinary General Meeting of Shareholders reached the following decisions:

SUBJECTS ON THE AGENDA

- 1. Increase of the share capital of the Company through capitalization of reserves and increase of the nominal value of each share, by €0,19 and consequent amendment of article 3 of the Articles of Association.**

Required quorum: 1/5 (20%) of the paid-up share capital of the Company

Required majority: 50% + 1 of the represented in the EGM votes.

Total number of valid votes: 31.669.343 or 100,00%

Number of votes 'For': 31.669.343 or 100,00%

Number of votes 'Against': 0 or 0,00%

Number of votes 'Abstain': 0 or 0,00%

The Chairman of the General Assembly proposes the approval of the decision to increase the share capital of the Company by €9.880.942,59, through the capitalization of part of reserves, which were formed from non-distributed

retained earnings and specifically by the amount of € 10.400.992,20, reduced by the amount of € 520.049,61, which is a 5% percentage, according to the provision of article 64 § 1 case a' of Law 4172/2013, as applied, which will be deducted and attributed to the Greek State for shares. Except from the abovementioned deduction, the above capitalization is not subject of income tax or other tax liability of the legal entity and its shareholders.

The increase of the share capital through the capitalization of reserves will be effected with a corresponding increase of the nominal value of the share from € 0,81 to € 1,00.

Following the above increase, the company's share capital will be fifty two million four thousand nine hundred sixty one euros (52.004.961,00 €) divided into fifty two million four thousand nine hundred sixty one (52.004.961) common shares of nominal value of one euro (1,00 €) each share, relative to the amendment of Article 3 of the Articles of Association.

The Extraordinary General Assembly **approved** the proposed subject.

2. **Amendment and fulfilment of the provisions of the Articles 9, 10, 11 and 16 of the Articles of Association of the Company in order to align them with the provisions of Articles 120 and 125 of Law 4548/2018, regarding the convocation of the General Meetings remotely in real-time and the participation of the Shareholders to them.**

Required quorum: 1/5 (20%) of the paid-up share capital of the Company

Required majority: 50% of the represented in the EGM votes.

Total number of valid votes: 31.669.343 or 100,00%

Number of votes 'For': 29.461.887 or 93,03%

Number of votes 'Against': 2.207.456 or 6,97%

Number of votes 'Abstain': 0 or 0,00%

The Chairman of the General Assembly proposes amendment, supplementation, repeal and renumbering of the Articles 9, 10, 11 and 16 of the Articles of Association for the purposes of functionality and adjustment according to the provisions of Articles 120 and 125 of the Law 4548/2018, regarding the convocation of the General Meetings remotely in real-time and the participation of the Shareholders to them, as well as the codification of the Articles in a uniform text.

The entire text of the Articles of Association of the Company, as it has been formed after the approval of the proposed amendments (codification of the Articles), is available to the investor's community on the Company's website and can be accessed through the following link: <https://www.fourlis.gr/ir/corporategovernance/articles-of-incorporation/?lang=en>

The Extraordinary General Assembly **approved** the proposed subject.

Maroussi, December 21, 2020

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Investor Relations Department