

30/11/2020

## **ANNOUNCEMENT**

### **Agreement between MIG and CVC for the sale of VIVARTIA**

**VIVARTIA valued at over €600 m.**

“MARFIN INVESTMENT GROUP HOLDINGS S.A.” (“MIG”) hereby informs the investors that MIG’s Board of Directors at today’s extraordinary meeting assessed the binding offer of the investment funds of “CVC Capital Partners” (“CVC”) for the sale of its entire stake in “VIVARTIA HOLDINGS S.A.” (“VIVARTIA”). After taking into consideration the positive recommendation of its financial advisor “N.M. Rothschild & Sons Limited” and also the fairness opinion report of “Ernst & Young Business Advisory Solutions S.A.” on the consideration offered, and having discussed in detail the terms of the agreement and all other data, it unanimously decided to accept CVC’s offer and to proceed immediately to the execution of the binding sale and purchase agreement on VIVARTIA shares. It is hereby reminded that the consideration offered for 100% of VIVARTIA’s share capital amounts to €175,000,000, therefore the consideration corresponding to the shareholding percentage of 92.08% in VIVARTIA’s share capital, owned by MIG, amounts to €161,135,640.74 and it will be paid in full at the date of completion of the transaction. The buyer undertakes VIVARTIA’s total debt currently amounting to approximately €425 m. resulting to a valuation of the company of over €600 m. The transaction is subject to the approval of the General Meeting of MIG’s shareholders and the approval of the competent competition authorities.

MIG also announces that it has reached an agreement in principle with its lender PIRAEUS BANK, subject to the final approval of the competent committees of the Bank, for the extension of the repayment period of its total outstanding debt by 3 years, with a right for further extension by one additional year, at a reduced interest rate of 3% (of which 1% will be payable in cash and the remainder will be capitalized).