

16/12/2020

ANNOUNCEMENT

Unanimous dismissal of all charges against MIG in the FOCUS case

“MARFIN INVESTMENT GROUP HOLDINGS S.A.” (“MIG”) hereby announces to the investors the following:

By a final decision published on 27.11.2020 the Nicosia Assizes Court unanimously dismissed all charges against MIG with regard to the case of transfer of €1m. from an account of the company FOCUS to an account of a company controlled by the daughter of the former Governor of the Central Bank of Cyprus Christodoulos Christodoulou in 2007 for the provision of advisory services. The Court concluded that there was no testimony connecting MIG with the above transfer of €1m. and allowing for the conclusion that the amount transferred belonged to MIG or that the decision for the specific payment and the order for the transfer of the amount had been taken or given by MIG. The Court also concluded that the proceedings were abusive, as already concluded with regard to the other defendants by an interim decision dated 31.7.2020, and that a convicting decision would violate the presumption of innocence of Andreas Vgenopoulos and Kyriakos Mageiras who were not defendants. The proceedings before the Assizes Court lasted for more than four years, during which more than 76 witnesses for the Prosecution were examined, 462 exhibits were brought before the Court by the Prosecution (out of 163 witnesses examined in total and thousands of exhibits collected during the preceding 3-year investigation), while MIG presented only 2 witnesses for its defense. From the beginning of the proceedings MIG insisted that there was no indication whatsoever that criminal offenses had been committed, as previously ruled by the Greek Prosecution Authorities as well.