

Press Release

Signing of the Contract for the completion of the Aktio-Amvrakia Motorway

Athens, Greece – 1 December 2020 – MYTILINEOS (RIC: MYTr.AT, Bloomberg: MYTIL.GA, ADR: MYTHY US) is pleased to announce the signing of the Contract for the Project 'Remaining Works for the completion of the Motorway Connecting Aktio with the Western North-South Axis'. The Company, through the Sustainable Engineering Solutions Business Unit – SES BU, had been proclaimed the Project's Successful Bidder.

In particular, MYTILINEOS undertakes to complete the construction works in 32 kilometers of the motorway Aktio-Amvrakia. The Project's scope includes inter alia the construction of four grade separated intersections, one at-grade intersection and the construction of a service road network with a total length of 23 kilometers.

The Ministry of Infrastructure and Transport using the preemption right, foreseen in the Contract, may assign to MYTILINEOS, within two years, a complementary agreement for the 'Aktio-Amvrakia' axis connection with the Ionian Motorway through the Rivios' interhange.

The project is co-financed by the NSRF 2014-2020 through the Operational Programme (Infrastructure, Transports, Environment and Sustainable Development.

The Project assignment to the Sustainable Engineering Solutions Business Unit showcases the Company's ability to undertake complex and demanding construction projects and to deliver them on time, in line with its high quality standards.

The Contract's value for MYTILINEOS stands at EUR 73.465.594,83 (plus EUR 17.631.742,76 for VAT) and the completion time is 30 months after its signing. The preemption agreement value is set at circa EUR 5mn, excluding VAT.

For further information, please contact:

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MYTILINEOS:

MYTILINEOS S.A. is a leading Greek industrial company active in Metallurgy, Power & Natural Gas, Renewables & Storage Development and Sustainable Engineering Solutions. Established in Greece in 1990, the Company is listed on the Athens Exchange, has a consolidated turnover in excess of €2.3 billion and employs directly and indirectly more than 3,600 people in Greece and abroad.

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