



MYTILINEOS

Press Release

MYTILINEOS is increasing its solar portfolio in Australia

Athens, Greece - 14 December 2020 - MYTILINEOS S.A. (RIC: MYTr.AT, Bloomberg: MYTIL.GA, ADR: MYTHY US) through its Renewables and Storage Development (RSD) Business Unit has acquired a 75 MW solar project in Australia from ESCO Pacific.

The Solar Farm is Wyalong (75 MW) which is located in New South Wales and has secured a high quality long-term PPA.

This acquisition brings MYTILINEOS' Australian portfolio to 290MW, having acquired in 2019 a portfolio of six projects in New South Wales and Queensland, of which three (totalling 120MW) are currently under construction.

Nikos Papapetrou, General Manager of the RSD Business Unit stated: "We are pleased to partner with a professional developer like ESCO Pacific in Australia. The acquisition of Wyalong consolidates our position in the Australian market."

Steven Rademaker, Managing Director of ESCO Pacific, said that: "Achieving this milestone on our Wyalong Solar Farm is a fantastic outcome for ESCO Pacific, bringing our developed project capacity to 681MWp of utility scale solar in Australia and cementing our position as one of the leading developers in the market. We are delighted to be working with our equity and construction partner on this project, Mytilineos, and we look forward to construction activities now commencing."

MYTILINEOS was advised by PwC and HSF on the acquisition.

Once constructed, the Wyalong Solar Farm will generate enough electricity to power approximately 30,000 Australian homes.

For further information, please contact:

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MYTILINEOS:

MYTILINEOS S.A. is a leading Greek industrial company active in Metallurgy, Power & Natural Gas, Renewables & Storage Development and Sustainable Engineering Solutions. Established in Greece in 1990, the Company is listed on the Athens Exchange, has a consolidated turnover in excess of €2.3 billion and employs directly and indirectly more than 3,600 people in Greece and abroad.

For more information, please visit: www.mytilineos.gr | [Facebook](#) | [Twitter](#) | [YouTube](#) | [LinkedIn](#)

ESCO Pacific:

ESCO Pacific is one of Australia's leading ground mounted solar farm developers and operators with over 496MW of projects currently operational, 185MW committed and in construction and a further 1.1GW in advanced stages of development. Shell acquired a 49% interest in ESCO Pacific in December 2019. The ESCO Pacific team is comprised of infrastructure, development, grid connection and finance professionals with market leading experience in developing, and delivering to market, high quality utility scale solar farms. www.escopacific.com.au

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