

Press Release

MYTILINEOS acquires its first Solar Farm in Spain

Athens, Greece - 21 December 2020 - MYTILINEOS S.A. (RIC: MYTr.AT, Bloomberg: MYTIL.GA, ADR: MYTHY US) through its Renewables and Storage Development (RSD) Business Unit acquired a 50 MW solar project in Spain (Jaen Solar Farm) from Viridi RE.

The Solar Farm is located in the South East of Spain and specifically in the Municipality of Jaén (Andalucía). This is an area that benefits from one of the best irradiations in Spain and thus is essential for investing in solar activities.

The Jaen project is Ready to build and the construction is scheduled to start in the first quarter of 2021. The Solar Farm will be connected to the high voltage Endesa substation.

The transaction lies with MYTILINEOS' renewable development strategy in Europe and the Solar Project is part of a wider pipeline in the Country.

Nikos Papapetrou, General Manager of the RSD Business Unit stated: "We are excited of this new project in Spain, as this is an important milestone for our Development in Iberia and Europe. We are also pleased to partner with a professional developer like Viridi RE and we are sure that we will share additional success with them in the future".

MYTILINEOS was advised by WFW on the acquisition. Viridi RE was advised by MONTERO|ARAMBURU ABOGADOS and on the financial and deal structuring process by Green Enesys Group GmbH.

The Jaen Solar Farm is considered to benefit the entire province, while creating significant working positions.

For further information, please contact:

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MYTILINEOS:

MYTILINEOS S.A. is a leading Greek industrial company active in Metallurgy, Power & Natural Gas, Renewables & Storage Development and Sustainable Engineering Solutions. Established in Greece in 1990, the Company is listed on the Athens Exchange, has a consolidated turnover in excess of €2.3 billion and employs directly and indirectly more than 3,600 people in Greece and abroad.

For more information, please visit: www.mytilineos.gr | Facebook | Twitter | YouTube | LinkedIn

Viridi RE:

The Viridi RE Group develops renewable energy power plants with an actual project pipeline of more than 3,5 GW in Europe and LATAM. Viridi also delivers technical and financial advisory services based on a strong financing knowledge and EPC background.

For more information, please visit: www.viridi.de

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