

ANNOUNCEMENT

Forthnet S.A.

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According to L. 3556/2007 and the Athens Stock Exchange Regulation (hereinafter “the ATHEX Regulation”), HELLENIC TELECOMMUNICATIONS & TELEMATICS APPLICATIONS SOCIETE ANONYME (hereinafter the “Company”) announces the following with relation to the convertible bond loan of a total nominal value of 70,124,679.90 € issued on 11.10.2016 (hereinafter the “CBL”) and further to the Company’s prior announcements dated 26.10.2020 and 17.11.2020:

1. Following the exercise of the conversion right by the bondholder Newco United Group Hellas SARL of eighty-five million one hundred eighty-one thousand seven hundred nineteen (85,181,719) Convertible Bonds, the Company’s share capital is raised by twenty-five million five hundred fifty-four thousand five hundred fifteen euro and seventy cents (€ 25,554,515.70) and eighty-five million one hundred eighty-one thousand seven hundred nineteen (85,181,719) new ordinary registered shares are issued, of a nominal value of €0.30 each (hereinafter the “New Shares”), according to the terms of the CBL program.

2. The Company’s Board of Directors, by virtue of its decision no. 542/01.12.2020, ascertained the above share capital increase, while the New Shares will be listed for trading in the ATHEX’s Segment “Under Surveillance” and will be delivered to their beneficiary according to the provisions of the ATHEX Regulation and the respective implementation decisions. The above BoD decision shall be submitted to the competent Authorities for ratification and publication, according to the legislation in force.

3. In view of the above, the Company’s share capital amounts to one hundred and three million sixty-four thousand three hundred eighty-five euro and ninety cents (€ 103,064,385.90) and is divided into three hundred forty-three million five hundred forty-seven thousand nine hundred fifty-three (343.547.953) ordinary registered shares, of a nominal value of 0.30€ each.

4. The Company shall duly inform on the approval of admission and the starting date of trading of the New Shares.