

ANNOUNCEMENT

Forthnet S.A.

Athens, 10.12.2020

HELLENIC TELECOMMUNICATIONS & TELEMATICS APPLICATIONS SOCIETE ANONYME (hereinafter the “Company”) informs the investing public of the following:

Today on 10.12.2020, NEWCO UNITED GROUP HELLAS S.A.R.L. (the “Offeror”) informed the Company’s Board of Directors pursuant to art. 10 par.1 of L. 3461/2006, for the submission by them of a mandatory tender offer for the acquisition of the total amount of ordinary shares of the Company, in accordance with art. 7 of L. 3461/2006.

The present mandatory tender offer is submitted for the acquisition, at a price of 0.30 Euros per share, of all the Company shares which the Offeror does not directly or indirectly hold today, namely for a maximum amount of 52,906,294 shares, which correspond to a percentage of approximately 15.40% of the total paid up share capital and the voting rights of the Company as they stand today, as well as of any additional Shares that may be issued following the exercise of the bondholders’ conversion right of any or all the existing 298,165 convertible bonds issued by the Company, that is for a maximum amount of 298,165 additional shares, that is for a maximum amount of 53,204,.459 shares.

The Announcement for the Submission of a Mandatory Tender Offer dated 10.12.2020 as well as the Report of the Euroxx Securities S.A. to the Offeror’s Board of Directors, dated 08.12.2020, regarding the evaluation of the Company’s shares in the context of the submission of a mandatory Tender Offer for the Purchase of Securities, have been published on the website of the Athens Exchange.

The present announcement is published in accordance with art. 17 of Regulation (EU) 596/2014 (MAR), L. 3556/2007 and the Stock Exchange Regulation, as it stands.