

CORRECT REPETITION

Announcement of the Resolutions of the Shareholders' Extraordinary General Meeting of December 11th, 2020

The company Forthnet S.A announces that the Extraordinary General Meeting of its Shareholders was held on Friday, December 11th, 2020, at 13:00, at the premises of the Company's headquarters, at the Municipality of Pallini, Attica (extension of Manis str., Kantza). In the aforementioned meeting the items on the business of agenda were discussed and resolutions on these items were adopted.

Throughout the General Meeting, five (5) shareholders were present, representing 81.36% of the paid up share capital of the Company, which corresponds to 210,207,918 shares, out of the total 258,366,234 shares with a voting right, and therefore the General Meeting had the quorum required by Law for adopting resolutions on all the items on the business of agenda.

In particular:

- i. As regards the 1st item on the business of agenda**, the Extraordinary General Meeting elected the new Board of Directors of the Company, which comprises of the following members:
 - 1. Nikolaos Stathopoulos, son of Panayiotis
 - 2. Dimitrios Tzelepis, son of Evangelos
 - 3. Vladislav Ratajac, son of Miloje
 - 4. Georgios Doukidis, son of Ioannis
 - 5. Dirk Gerken, son of Herbert

The term of the above Board of Directors is five years and is extended until the end of the period, within which the immediately following Ordinary General Assembly shall convene and until it adopts the relevant resolution.

Among the above members of the Board of Directors, the General Meeting defined as independent the following members: Georgios Doukidis and Dirk Gerken.

It is noted that the General Meeting was informed that the Company's Board of Directors, under its former composition and during its meeting held on 10.12.2020, ascertained that, to the best of their knowledge on the basis of the information that were taken into account, the two nominated independent non-executive members of the Board of Directors, namely Messrs. Georgios Doukidis and Dirk Gerken, fulfill the independence criteria provided for by art. 4 of L. 3016/2002

Total number of valid votes: 210,207,918, i.e. percentage 100% of the represented share capital

For: 210,151,257 votes, i.e. percentage 99.97% of the represented share capital

Against: 0 votes, i.e. percentage 0% of the represented share capital

Abstinance: 56,661 votes, i.e. percentage 0.03% of the represented share capital

ii. **As regards the 2nd item on the business of agenda**, the Extraordinary General Meeting, as per the Law and the Internal Corporate Regulation of the Company, adopted the following resolutions:

- The Audit Committee shall be a committee of the Board of Directors, consisting of three non executive BoD members, two of which shall be independent from the Company. The members of the Audit Committee shall fulfill the suitability criteria of art. 44 par. 1 of L. 4449/2017 as amended and currently in force.
- The term of office of the new members of the Audit Committee shall coincide with the term of office of the members of the Board of Directors, namely shall be five years and shall be extended until the end of the period, within which the immediately following Ordinary General Assembly shall convene and until it adopts the relevant resolution.
- Approved of the recommendation for the staffing of the Audit Committee by the following persons, among the above mentioned members of the Board of Directors:
 1. Vladislav Ratajac, son of Miloje
 2. Georgios Doukidis, son of Ioannis
 3. Dirk Gerken, son of Herbert

The Board of Directors shall define the members of the Audit Committee, in accordance with article 44 of L. 4449/2017 as amended and currently in force.

It is noted that the General Meeting was informed that the Company's Board of Directors, under its former composition and during its meeting held on 10.12.2020, ascertained that, to the best of their knowledge on the basis of the information that were taken into account, the three nominated members of the Audit Committee, namely Messrs. Vladislav Ratajac, Georgios Doukidis and Dirk Gerken, fulfill the suitability criteria provided for by art. 44 of L. 4449/2017 as applicable.

Total number of valid votes: 210,207,918, i.e. percentage 100% of the represented share capital

For: 210,151,257 votes, i.e. percentage 99.97% of the represented share capital

Against: 0 votes, i.e. percentage 0% of the represented share capital

Abstinance: 56,661 votes, i.e. percentage 0.03% of the represented share capital

- iii. **As regards the 3rd item on the business of agenda**, it was announced to the Extraordinary General Meeting, pursuant to art. 82 par. 1 of L. 4548/2018, that by virtue of its resolution nr. 539/20.11.2020, the Company's Board of Directors, under its former composition, unanimously resolved and elected as a BoD member Mr. Dimitrios Tzelepis, as per the recommendation of the majority shareholder United Group (as per its letter dated 19.11.2020), in substitution of and for the remaining term of office of the member Mr. Panos Papadopoulos who resigned on that date (20.11.2020).

Brief CVs of the members of the Board of Directors

Mr. Nikos Stathopoulos, is the Managing Partner and Chairman of the Portfolio Management Committee and the Executive Committee of the international private equity fund seated in London, BC Partners, which controls United Group, that is Forthnet's parent company. He has over 23 years experience as investor and in business administration, having been active in many foreign countries as well as in Greece. He leads the investments of BC Partners in telecommunications and Media. He holds a degree in Business Administration from Athens University of Economics & Business (AUEB) as well as an MBA from Harvard Business School.

Mr. Dimitrios Tzelepis was elected on November 20th, 2020 as the Chief Executive Officer of Forthnet S.A., in which he was serving as a Chief Financial Officer, as from June 2018. He holds an MBA in Finance from Cass Business School, London as well as deep professional experience mainly in telecoms and finance based on positions in some of the leading global and Greek corporations and financial institutions (Procter & Gamble, Merrill Lynch, NBG Group, Alpha Bank, OTE Group etc.).

Mr. Vladislav Ratajac participates as an executive member in the management of the parent company United Group and is responsible for the evaluation of the Group's organic and acquisitive strategic initiatives. He has many years experience in the field of international investments, having served as a banking executive at a renowned international investment bank and holds a degree in Economics from U.S.A. (Rutgers University).

Mr. Georgios Doukidis is Professor in the Department of Management Science and Technology and director of the Electronic Trading Research Unit (ELTRUN) –Athens University of Economics and Business (AUEB), one of the most important units in its specialization in European Business Schools. He has a B.Sc. in Mathematics, University of Thessaloniki and an M.Sc. in Operational Research and a Ph.D. in Simulation/Artificial Intelligence, London School of Economics (LSE), where he has been teaching from 1982-1990. He is a scientific advisor in the Research Institute of Retail Consumer Goods (IELKA), BoD member of ECR-Hellas (Association of FMCG sector), member of the occupation committee of the Hellenic-American Chamber. He has served as a Vice Chairman of the Greek eCommerce Association (GRECA), Chairman of TANEO (Hellenic Development Bank of Investments) and the Aluminium Association of Greece. In the past 30 years he has served as a management consultant in more than 50 local or international companies on issues such as business development, innovation, digital transformation, e-commerce. Today he is a member of the BoD of Athens Exchange, Attica Bank and Alumil Aluminium industry.

Mr. Dirk Gerkens is a business consultant of Media. He has worked for over 20 years in various European TV stations in Luxembourg, Poland, Hungary, Romania and states of former Yugoslavia. Under his leadership, TV2 Group expanded from 4 to 14 TV stations in less than 3 years. He is the founder and CEO of IKO Poland S.R.L. He studied journalism and finance in Belgium (Leuven) and holds a Master in European Law and finance and holds a Master degree by the University ICADE, Madrid.