

**ANNOUNCEMENT FOR THE ADMISSION TO TRADING IN THE ATHENS STOCK  
EXCHANGE OF SHARES FROM THE COMPANY'S SHARE CAPITAL INCREASE FURTHER  
TO BOND CONVERSION TO SHARES**

The Company "HELLENIC TELECOMMUNICATIONS AND TELEMATIC APPLICATIONS S.A." (hereinafter the "Company") announces that on 23.12.2020 the Company's 85,181,719 new common shares, of nominal value 0.30 € each, (hereinafter "New Shares") shall be admitted for trading in the Athens Stock Exchange (ATH.EX.). The New Shares have resulted from the Company's share capital increase by twenty-five million five hundred fifty-four thousand five hundred fifteen euro and seventy cents (€ 25,554,515.70) further to the conversion of 85,181,719 convertible bonds of nominal value 0.30 € each with conversion price 0.30 € per bond, from the existing convertible bond issued by the Company of total nominal value € 70,124,679.90 on 11.10.2016 (hereinafter "CBL") by power of which 233.748.933 convertible bonds were issued, as per the Company's announcements dated as of 11.10.2016, 27.6.2017, 29.08.2017, 26.09.2017, 15.11.2017, 27.12.2017, 28.02.2018, 28.03.2018, 10.05.2018, 21.05.2018, 05.02.2019, 27.02.2019, 10.12.2019, 10.09.2020, 30.09.2020 and 03.12.2020.

Further to the above the Company's share capital amounts to one hundred and three million sixty-four thousand three hundred eighty-five euro and ninety cents (€ 103,064,385.90) and is divided into three hundred forty-three million five hundred forty-seven thousand nine hundred fifty-three (343.547.953) ordinary registered shares of nominal value thirty cents (0.30€) each. Accordingly the total number of the Company's voting rights amounts to three hundred forty-three million five hundred forty-seven thousand nine hundred fifty-three (343.547.953).

Further to the above conversion the remaining CBL bonds amount to 298,165 which represent a percentage of 0.128% of the total amount of the convertible bonds issued.

The above increase which does not constitute an amendment of the Company's bylaws (art. 71 par. 4 in comb. with art. 4 par. 4 of the Law 4548/2018), has been certified by the Company's BoD by virtue of its resolution no 542/01.12.2020 which was registered in the General Business Registry of the Ministry of Finance and Development on 14.12.2020 (announcement no. 2279753).

It is hereby noted that given the fact that the New Shares as well as the existing listed Company's shares belong to the same ATHEX's Segment "Under Surveillance", there is no obligation for the issuance of a Prospectus for the admission to trading of the New Shares, according to the exception provided also in the second passage of par. 5 of article 1 of Reg. (EU) 2017/1129.

The Corporate Actions Committee of the ATH.EX., at its meeting on 21.12.2020 approved the admission to trading of the New Shares. The New Shares will be credited

on the start day of trading in the beneficiaries' accounts and securities accounts held with the Dematerialized Securities System. For more information, the above beneficiaries may contact the Company's IR Department, competent person being Mr. Demetrios Bakratsas, (tel. +30 2119552869) during business days and hours.

Forthnet S.A.

Kantza, December 21<sup>st</sup>, 2020