

PIRAEUS BANK



**Agreement for the Sale of Non-Performing Exposures
amounting to €0.7bn Gross Book Value or €1.7bn Total Legal Claim**

Piraeus Bank S.A. (“**Piraeus**” or the “**Bank**”) announces that it has reached an agreement with Intrum, as part of a consortium that they have formed with the European Bank of Reconstruction and Development (“**EBRD**”), for the sale of a portfolio (the “**Iris**” portfolio) of retail, SB and leasing Non-Performing Exposures (NPEs) (the “**Transaction**”).

The Iris portfolio consists of ca. 53k loans with total legal claim of €1.7bn and a gross book value of €0.7bn as at 28.02.2019 (the “**Cut-Off Date**”). Total consideration corresponds to c.6% of gross book value.

The transaction, has been part of Piraeus Bank’s focused and systematic actions, targeted to fulfil its NPE de-risking plan.

The Transaction is subject to the ordinary terms and approvals by the competent Greek authorities, including the consent of the Hellenic Financial Stability Fund.

Athens, 18 December 2020