



PRESS RELEASE

Brussels, 28 January 2021

Successful electrification test of Skiathos submarine interconnection by Hellenic Cables

Cenergy Holdings SA announces that the electrical tests of the 150 kV high voltage submarine cable that connects Skiathos to the Greek National Transmission System were successfully completed by its subsidiary, Hellenic Cables. This constitutes an important milestone for the successful completion of the project, which is expected earlier than originally scheduled.

Only one year ago, Greek Independent Power Transmission Operator (“IPTO”) awarded Hellenic Cables, a member of Cenergy Holdings [CENER], a contract of about 43 million euro for the supply and installation of submarine and land cables for the electrical interconnection of Skiathos to the mainland Transmission System.

The project includes the design and production of approximately 30 km of 150 kV submarine cable plus the corresponding land cables, the installation of those cables, underwater at a depth of 270 meters and underground where necessary, the protection of the entire cable length, both at seabed and on land, and their termination in the area of Mantoudi, Evia island, Greece.

Completion of the project is expected much earlier than the end of 2021 as initially planned, confirming the ability of Hellenic Cables to execute complex projects within a strict time schedule and budget while satisfying high-quality specifications set by its customers.

The submarine cable was manufactured at Hellenic Cables’ state-of-the-art plant in Corinth, with its capacity for production and testing of very long, continuous lengths of submarine cables.

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information about our company, please visit our website at www.cenergyholdings.com.