



Notification of change in the composition of the Board of Directors

LAMDA Development S.A. (the Company) announces, in accordance with Regulation 596/2014/EU and the Athens Exchange Regulation, each as applicable, that the Company's Board of Directors during its meeting on 28.01.2021 accepted the resignation of the non-executive member of the Board of Directors and member of the Compensation & Nomination Committee, Mr. Georgios Gerardos. The Company thanked Mr. Gerardos for his valuable contribution.

The Company's Board of Directors decided to continue the management and representation of the Company with its remaining members and in accordance with the terms of management and representation in force at the meeting.