ANNOUNCEMENT

Forthnet S.A.

21.01.2021

Forthnet S.A. (hereinafter "the Company") informs the investing public that the shareholder company MASSAR INVESTMENTS LLC and its own controlling shareholder Mr. Abdulaziz Al Ghurair, who hold, the first one directly and the second one indirectly, twenty four million eight hundred eighty seven thousand and seven hundred thirty six (24,887,736) voting rights, by virtue of their notifications dated 13.01.2021 which the Company received on 20.01.2021, they informed the Company, pursuant to articles 9 and 10 of L. 3556/2007 that on 13.10.2020, following the conversion of convertible bonds issued by the Company into new shares and their admittance for trading in the Athens Exchange (ATH.EX.), as per the Company's announcement dated 09.10.2020, the percentage of their participation fell from 14.421% to 9.63% of the total amount of the Company's voting rights.

Furthermore, by virtue of the above notifications, the said persons informed the Company that on 23.12.2020, following a later conversion of convertible bonds issued by the Company into new shares and their admittance for trading in the ATH.EX., as per the Company's announcement dated 21.12.2020, the percentage of their participation was adjusted as 7.24% of the total amount of the Company's voting rights.

The present announcement is published according to the Law 3556/2007 (art. 9, 10, 14 and 21) in combination with the resolution No. 1/434/03.07.2007 of the HCMC Board of Directors (as applicable) and the Circulation Document under no 33 of the HCMC.