

ANNOUNCEMENT

29.01.2021

Forthnet S.A.

Following its announcement dated 10.12.2020 (hereinafter the “Date of the Mandatory Offer”), “HELLENIC TELECOMMUNICATIONS & TELEMATICS APPLICATIONS SOCIETE ANONYME” (hereinafter the “Company”) informs the investing public that, as per art. 11 par. 4 pf L. 3461/2006, on 27.01.2021 the Board of Directors of the Hellenic Capital Market Commission approved of the Information Memorandum of the mandatory Tender Offer (hereinafter the “Tender Offer”) which the company under the name “NEWCO UNITED GROUP HELLAS S.A.R.L.” (hereinafter the “Offeror”) had addressed to all the to all the holders of ordinary, registered, dematerialized shares with voting rights, of a nominal value of € 0.30 each.

The shares that are subject to the Tender Offer are 52,906,294 Shares which on the Date of the Mandatory Offer corresponded to 20.48 of the listed and traded Shares (given that on the Date of the Mandatory Offer the admission for trading of 85,181,719 Shares, which resulted from the conversion of an equal amount of convertible bonds was pending) and which correspond to 15.40% of the total, currently paid-up share capital and voting rights of the Company along with any additional Shares that may be issued up until the end of the acceptance period (provided that such additional Shares are, in fact, issued until then) as a result of the exercise of the conversion right by the holders of the Company’s convertible bonds over the total or part of the 298,165 existing convertible bonds, in other words, resulting to a maximum of 298,165 additional Shares, totaling a maximum of 53,204,459 Shares (hereinafter the “Tender Offer Shares”).

The period during which the Shareholders may accept the Tender Offer (“Acceptance Period”) with the submission of a relevant written statement to any branch of Piraeus Bank S.A. (“Administrator”) in Greece shall last four (4) weeks, starting on 01.02.2021 at 08:00 a.m. (Greek time) and expiring on 01.03.2021, at the closing time of the banks operating in Greece, as per article 18 par. 2 of L. 3461/2006.

The Information Memorandum shall be available for free in written form at any branch of Piraeus Bank in Greece and in electronic form on the website of the Offeror's Advisor (www.piraeusholdings.gr), the Athens Exchange (www.helex.gr) and the Hellenic Capital Market Commission (www.hcmc.gr).

The present announcement is published in accordance with art. 17 of Regulation (EU) 596/2014 (MAR), L. 3556/2007 and the Stock Exchange Regulation, as it stands.