

Announcement Cancellation & Deletion of Shares

Athens, January 13, 2021 – Hellenic Telecommunications Organization S.A. (“OTE S.A.” or the “Company”) announces that the Extraordinary Shareholders’ General Meeting, held on 04/12/2020, decided among other issues, pursuant to article 49 of L. 4548/2018, the cancellation of 9,965,956 own shares, with a nominal value of €2.83 each, with a corresponding reduction of its share capital by €28,203,655.48, and the corresponding amendment of article 5 (Share Capital) of the Company’s Articles of Incorporation.

These shares were acquired from 04/03/2020 till 31/10/2020, with an average purchase price of €12.14, within the framework of the Own Share Buy Back Program as approved by the General Shareholders Meeting (meeting of 20/02/2020).

Following this share cancellation, the Company’s share capital amounts to €1,302,390,394.60 (from €1,330,594,050.08 before the reduction) divided into 460,208,620 registered shares (from 470,174,576 registered shares before the cancellation), with a nominal value of €2.83 each.

The amendment of article 5 of the Company’s Articles of Incorporation has been approved by virtue of a decision of the Ministry of Economy and Development, number 2186/11.01.2021 which was registered in the General Commercial Registry (G.E.MI.) on 11.01.2021.

The Athens Stock Exchange’s Corporate Actions Committee has been notified in its meeting held on 12.01.2021.

Following the above, 15.01.2021 has been set as the date for the cancellation and deletion from the Athens Stock Exchange of the 9,965,956 own shares. From this date on, trading of the aforementioned shares will cease.

FOR FURTHER INFORMATION:

OTE GROUP INVESTOR RELATIONS

Eleni Boua

*Department of Financial Communication &
Relations with Regulatory Authorities*

Tel. + 30 210-6117364

Fax: + 30 210-6111030

E-mail: iroffice@ote.gr