

## **ANNOUNCEMENT**

### **FORTHNET S.A.**

**17.02.2021**

The company under the name “**HELLENIC TELECOMMUNICATIONS & TELEMATICS APPLICATIONS SOCIETE ANONYME**” (the “Company”) informs the investing public of the following:

**A. Election of Mr. Petros Katsoulas as an independent non-executive member of the Board of Directors, in replacement of the resigned Mr. Dirk Gerkens.**

The Company informs that, by virtue of his letter dated 11.02.2021, Mr. Dirk Gerkens son of Herbert, independent non-executive member of the Board of Directors, submitted his resignation from his membership of the Board of Directors and all Board Committees and Sub-committees, due to increased professional obligations, such resignation being effective as of 12.02.2021.

Following that, on 12.02.2021 the Board of Directors, taking into account – among others – the recommendation of the Company’s HR Nomination Committee dated 11.02.2021, unanimously resolved and elected, in accordance with art. 22 of the Company’s Articles of Association and the laws 4548/2018 and 3016/2002, Mr. Petros Katsoulas, son of Spyridon, as a new non-executive member of the Board of Directors, for the remainder of the tenure of the member that is being replaced, that is until 11.12.2025.

After also ascertaining that Mr. Katsoulas fulfills the conditions of art. 4 of L. 3016/2002 regarding independence status, the Board of Directors temporarily attributed to him the capacity of an independent member, up until the first General Meeting of the Company’s Shareholders, which will be called to resolve, for the remaining term, the appointment of either the same or another existing member of the Board of Directors who fulfills the independence criteria as an independent non-executive member, or the

election of a new independent non-executive member, for the remaining term of the resigned Board member

Following the above, on 16.02.2021 the Board of Directors, with its composition remaining unchanged as for the other members, was reincorporated into a body as follows:

1. Nikolaos Stathopoulos, son of Panagiotis, Chairman, Non-executive member
2. Dimitrios Tzelepis, son of Evangelos, Vice Chairman, Chief Executive Officer, Executive Member
3. Vladislav Ratajac, son of Miloje, Non-executive member
4. Georgios Doukidis, son of Ioannis, Independent non-executive member
5. Petros Katsoulas, son of Spyridon, Independent non-executive member.

The term of office of the Board of Directors terminates on 11.12.2025.

**B. Appointment of a new member of the Audit Committee and incorporation into a body**

Thereafter, on 16.02.2021, the Board of Directors, taking into account – among others – the recommendation of the Company's HR Nomination Committee dated 11.02.2021, and after ascertaining that its newly elected member, Mr. Petros Katsoulas, fulfills the conditions of laws 3016/2002 and 4449/2017 regarding independent non-executive members of the Board of Directors and has significant knowledge in the sector where the Company operates (telecommunications) as well as in the sectors of auditing/accounting, appointed him as a new member of the Company's Audit Committee in replacement of the said resigned one, for the remainder of his tenure, that is until 11.12.2025.

Following that, on the same date (16.02.2021), the Audit Committee incorporated into a body as follows:

1. Petros Katsoulas son of Spyridon, Chairman
2. Vladislav Ratajac son of Miloje, Member
3. Georgios Doukidis son of Ioannis, Member

The above new composition is in accordance with the provisions of art. 44 par. 1 of Law 4449/2017, as amended and in force, since all the members of the Audit Committee are non-executive members of the Board of Directors, while two of them – Mr. Doukidis and Mr. Katsoulas – are also independent.

**There follows a brief resume of the new member of the Board of Directors and the Audit Committee.**

Mr. Petros Katsoulas is a financial markets professional with many years of professional experience in senior executive positions in sectors such as: equities research, investment analysis, capital raising, restructuring, strategy & control. In particular, he has served as Director, Equities Research (European Telecoms) in Credit Suisse (1996-2010), CEO in NBG Securities (2010-2013), General Manager and Strategy and Executive Board Member in Eurobank (2013-2015), while he is an Investment Director in Elikonos Capital since 2015. In addition, he has significant experience in financial statements' analysis and in the auditing of companies' financial results, drafted in accordance with the international standards (IFRS). He has been an Audit Committee member of "KORRES S.A.", a company listed in the ATHEX (2007-2018), while he participates in the Audit Committee of the also listed MARFIN INVESTMENT GROUP (MIG – 2018 until today).