



# Press Release

## 24 May 2021 – 1<sup>st</sup> Quarter 2021 financial results

### €1.95m net after tax profits

In the 1<sup>st</sup> quarter of 2021, the consolidated net after tax earnings of the Group amounted to €1.95 million compared to €1.56m in the 1<sup>st</sup> quarter of 2020, increased by 25.0%.

Turnover in the 1<sup>st</sup> quarter of 2021 for the Athens Exchange Group was €8.36m compared to €8.17m in the corresponding period last year, increased by 2.3%. 52% of the turnover of the Group is from fees on trading, clearing and settlement of trades on the Athens Exchange, 19% concerns revenue based on the capitalization of the market, while 28% comes from services provided by the Group to participants in the Greek capital market and other entities in Greece and abroad that are licensed market operators.

It is noted that in the 1<sup>st</sup> quarter of 2021 the Average Daily Value of Transactions was €74.9 million, reduced by 11.7% compared to the 1<sup>st</sup> quarter of 2020 (€84.8m), and the average capitalization of the Greek capital market dropped 2.0% compared to the average capitalization of the 1<sup>st</sup> quarter of 2020 (€53.8 billion vs. €54.9bn). The Athens Stock Exchange General Index was up 54.9% at the end of the 1<sup>st</sup> quarter of 2021 compared to the end of the corresponding period last year.

Total operating expenses including ancillary services in the 1<sup>st</sup> quarter of 2021 were €4.68m compared to €4.74m in the corresponding period last year, reduced by 1.3%.

As a result of the above, the Earnings before Interest, Taxes, Depreciation and Amortization (EBITDA) in the 1<sup>st</sup> quarter of 2021 were €3.35m, increased by 9.8% compared to €3.05m in the corresponding period in 2020.

The consolidated Earnings Before Interest and Taxes (EBIT) in the 1<sup>st</sup> quarter of 2021 amounted to €2.28m vs. €1.99m in the 1<sup>st</sup> quarter of 2020, increased by 14.6%.

Based on the guideline for the Alternative Performance Measures (APMs) published by the European Securities and Markets Authority (ESMA), the adjusted earnings per share were €0.032 compared to €0.026 in the corresponding period last year.

The financial statements of the Group and the Company are posted on the Company's website ([www.athexgroup.gr](http://www.athexgroup.gr)).