



ATHEXGROUP
Athens Exchange Group

Fiscal year 2020 financial results Presentation

Investor Relations Department
March 2021

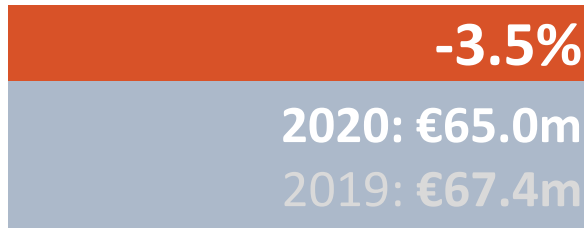


ATHEX Markets

Key Trading Statistics

ATHEX Market performance

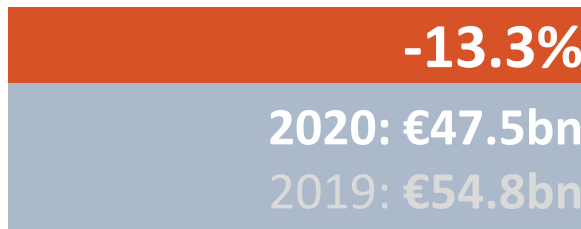
Avg. Daily Traded Value



Derivatives



Avg Market Cap



=

Avg Market Cap - banks

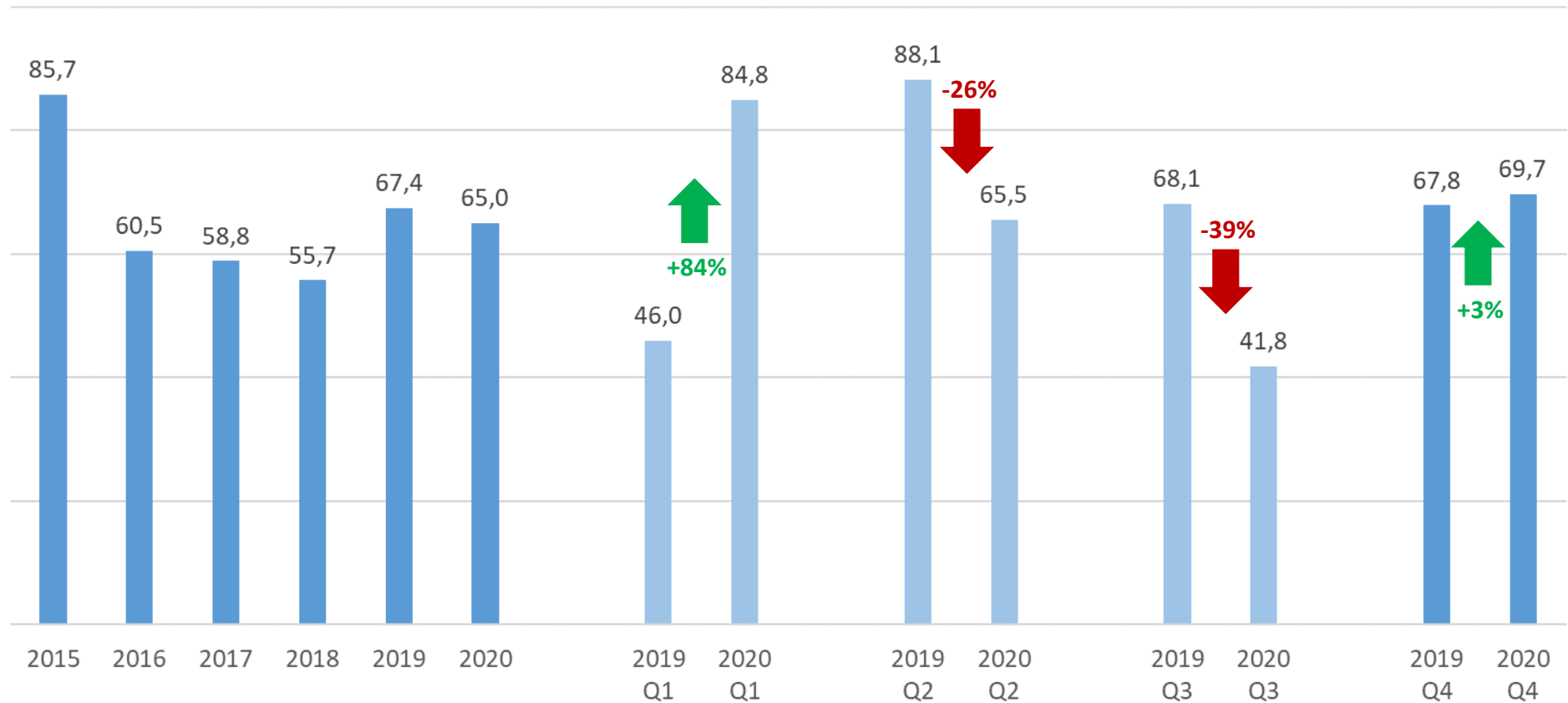


+

Avg Market Cap – ex-banks



Trading Activity in the ATHEX cash market (ADTV)

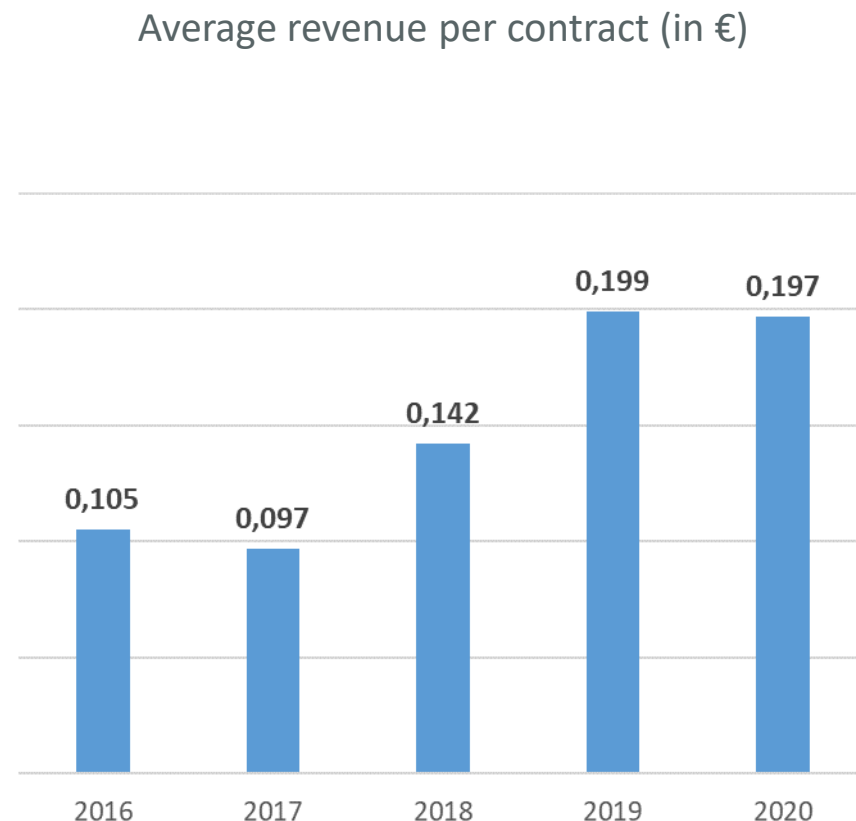
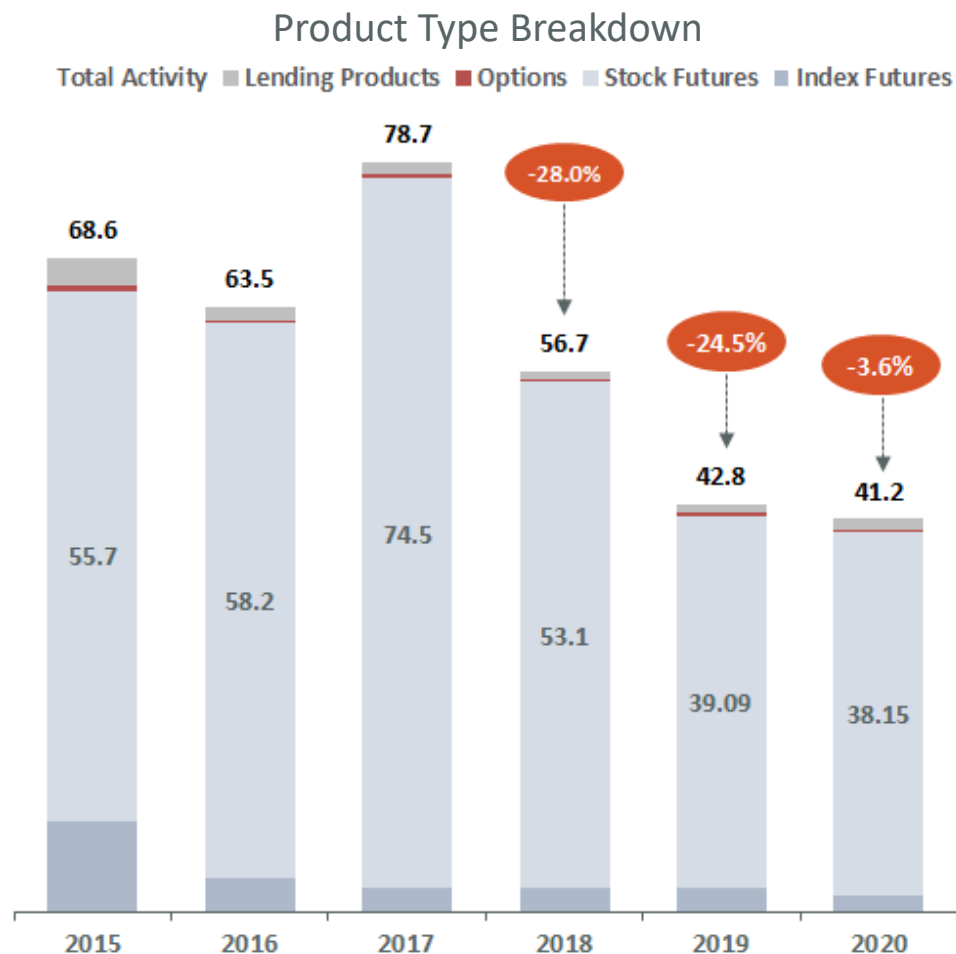


Activity deteriorated as a result of the pandemic, but recovered in Q4 (Nov-Dec)...



Trading Activity in the derivatives market

Average Daily Number of Contracts



Source: **ATHEXGROUP**, Dec 31st 2020, thousand contracts, # **Lending Products** are expressed in 100 share contract equivalents



ATHEX Group

Consolidated financial results

Revenue and Profitability

Activity-based

-16.9% yoy

2020: €16.1m | 53%

2019: €19.4m | 58%

Market cap-based

-12.1% yoy

2020: €5.87m | 19%

2019: €5.64m | 17%

Services-based

+3.9% yoy

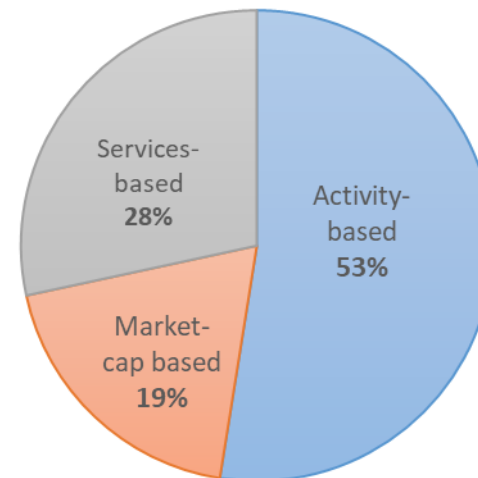
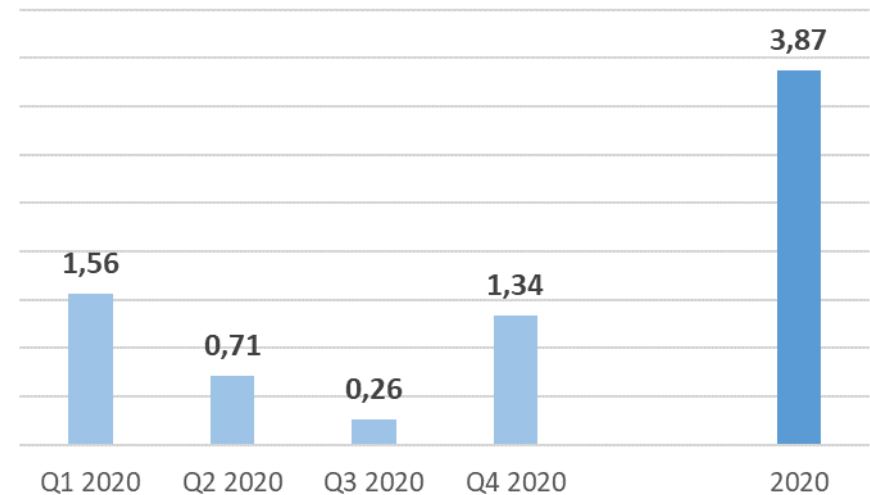
2020: €8.73m | 28%

2019: €8.30m | 25%

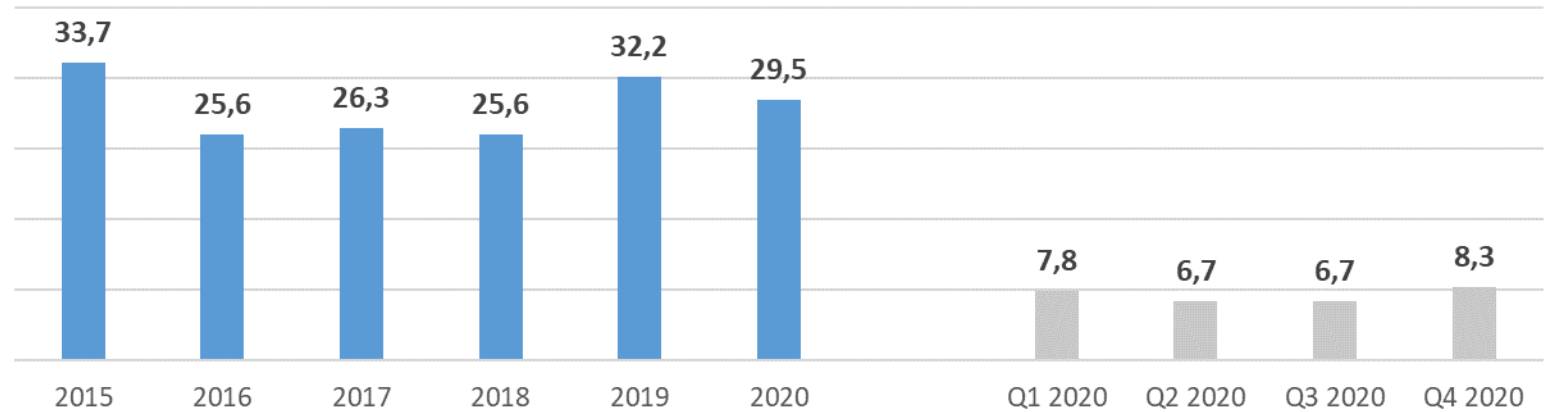
Earnings After
Tax (EAT) €m

2020 revenue
breakdown

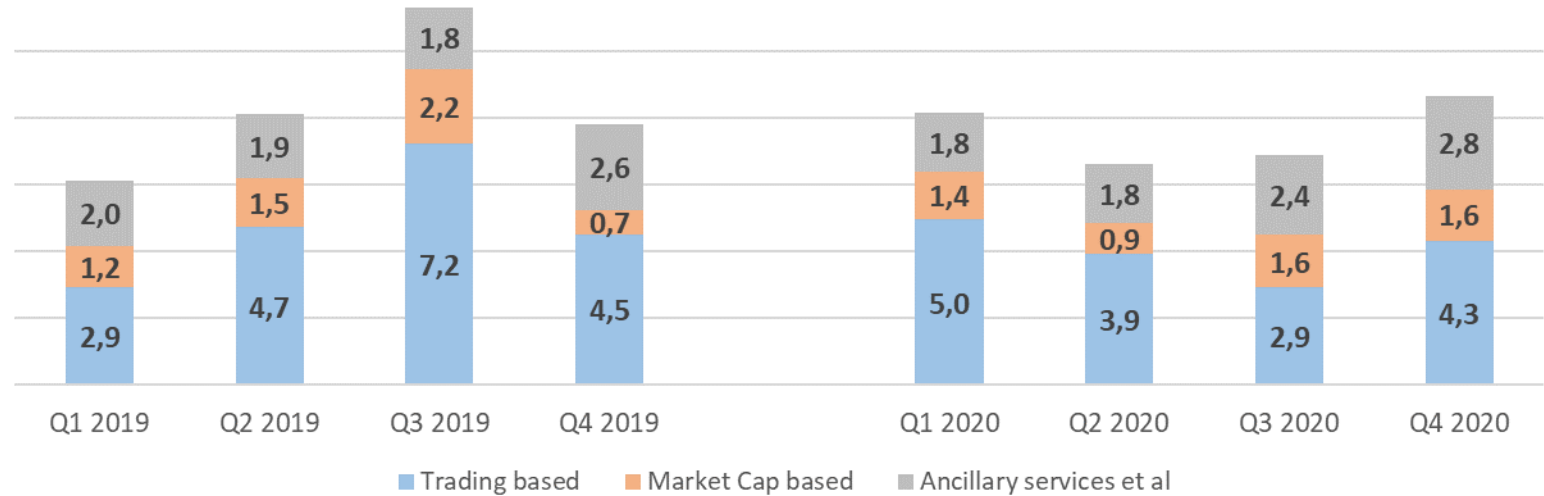
Earnings After Tax (EAT)



Revenue

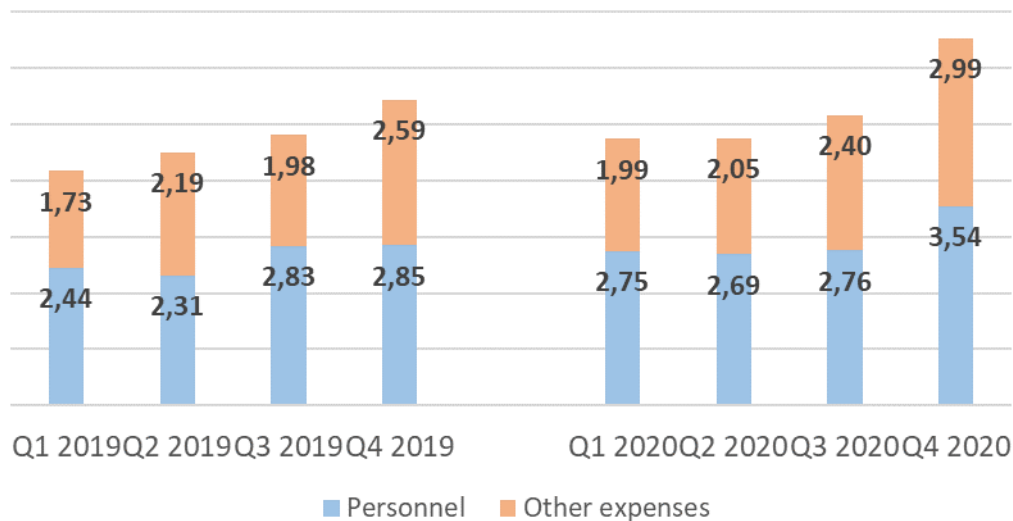
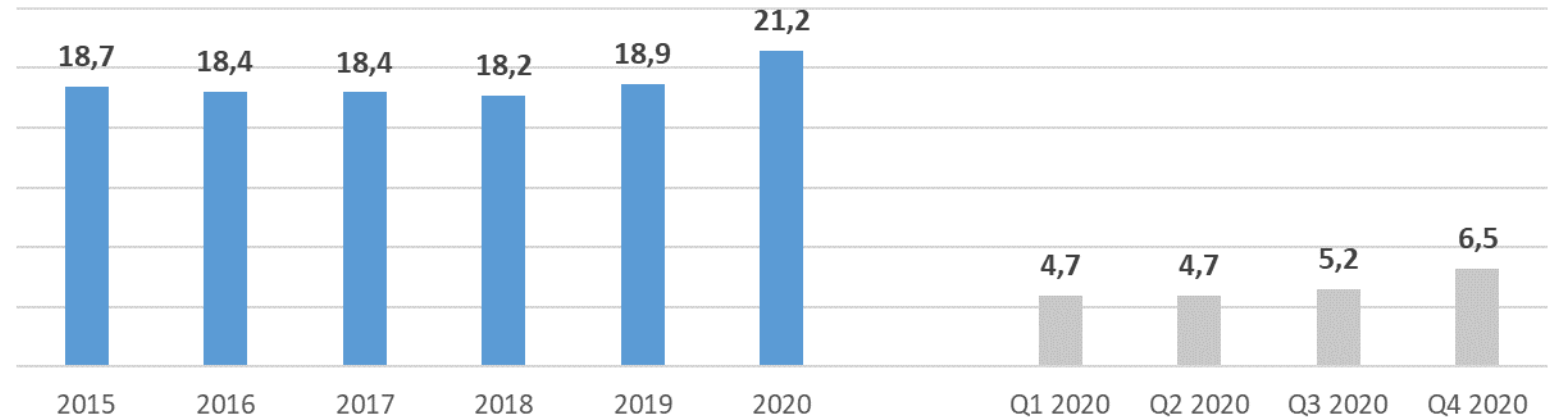


Revenue Breakdown



Expenses

(incl. non recurring expenses & expenses from ancillary services)



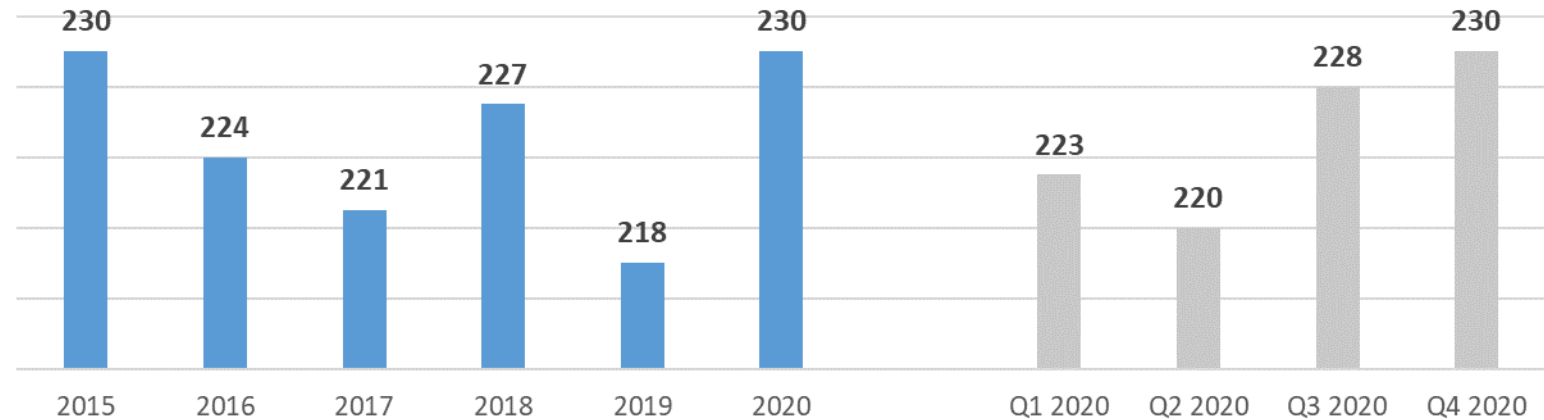
Main drivers:

- Personnel expenses
- New IT service contracts & one offs...
- Consultant fees to improve business organization
- Donation to the health system
- ATHEXCSD CSDR license fees

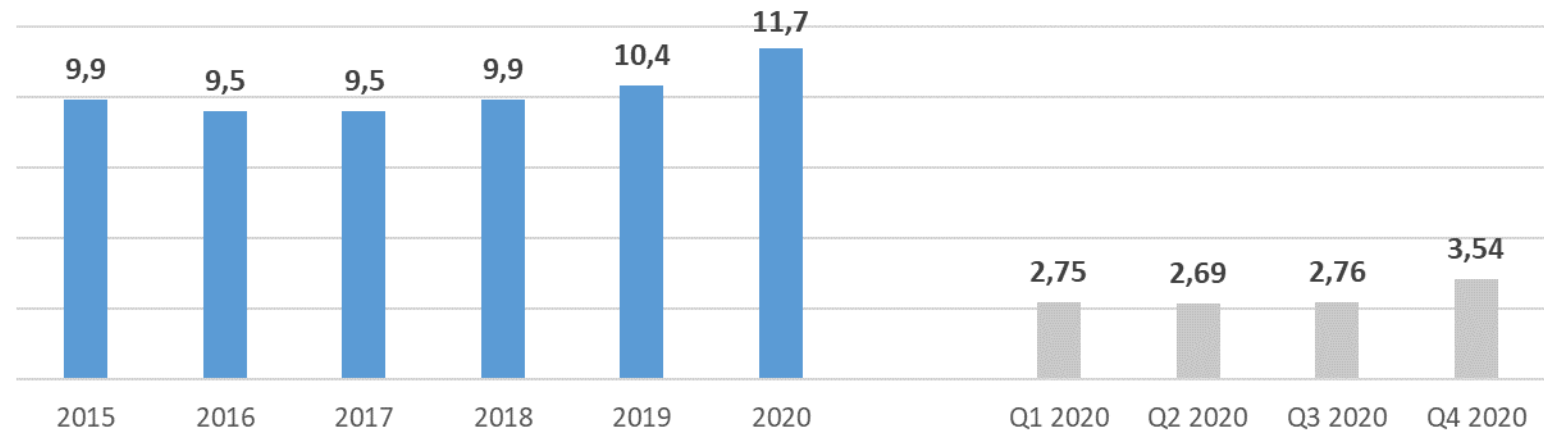


Headcount & personnel expenses

Group Headcount

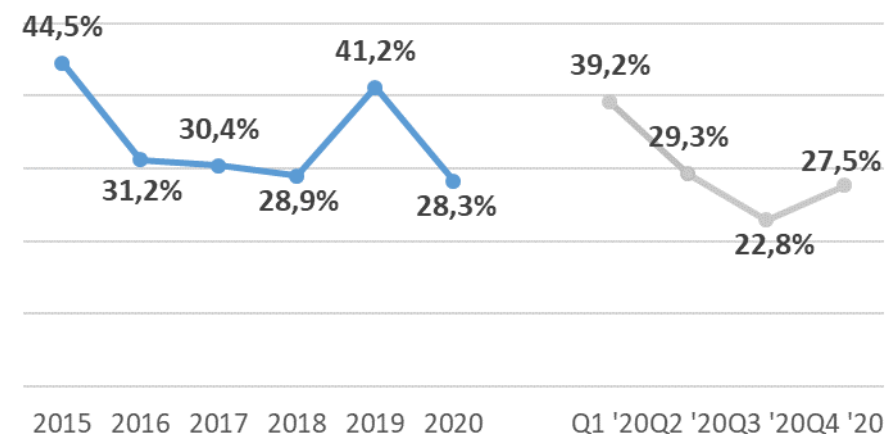
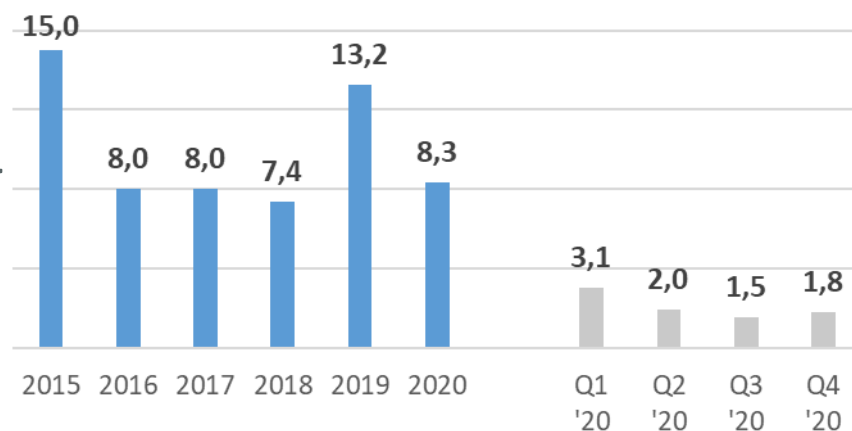


Personnel Remuneration & Expenses

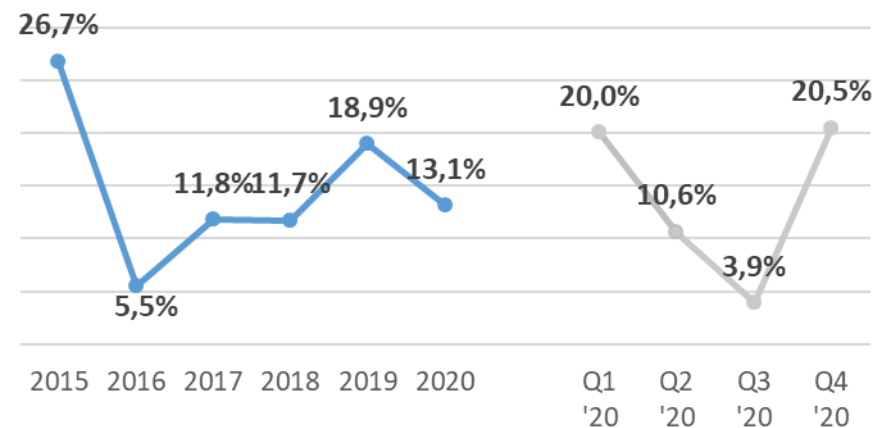
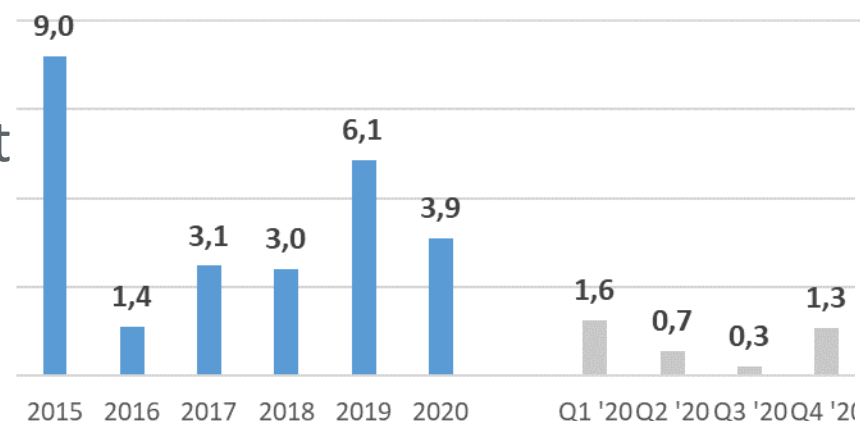


Profitability

EBITDA & EBITDA margin

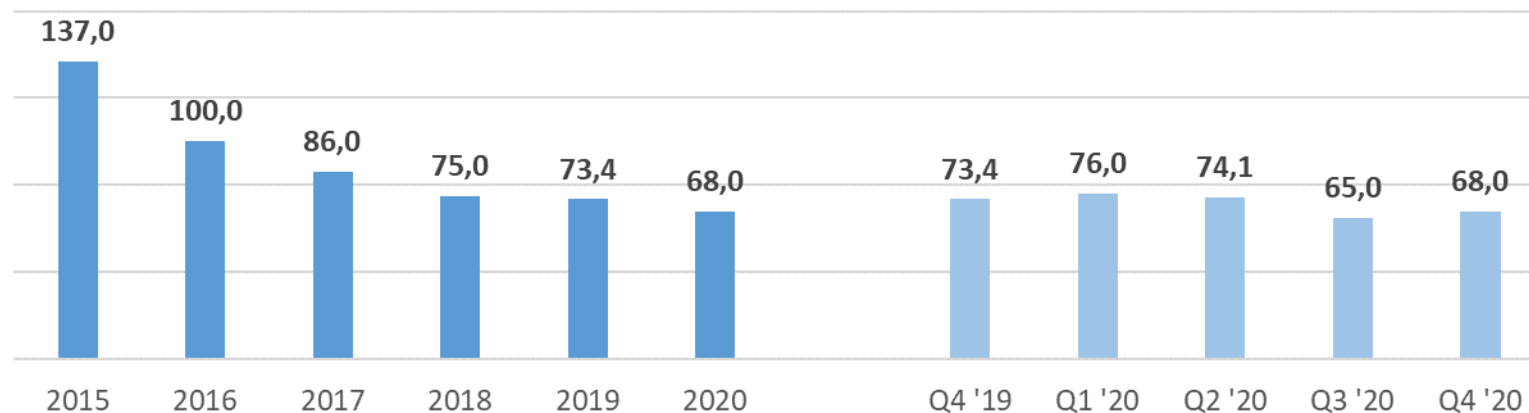


EAT & Net profit margin

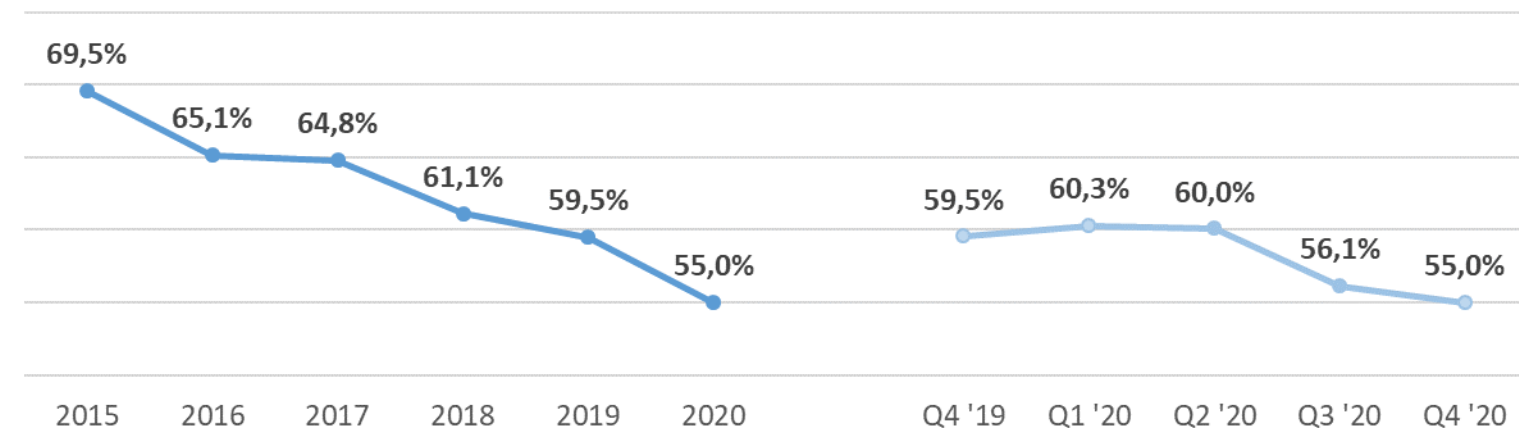


Group Cash Position

Cash



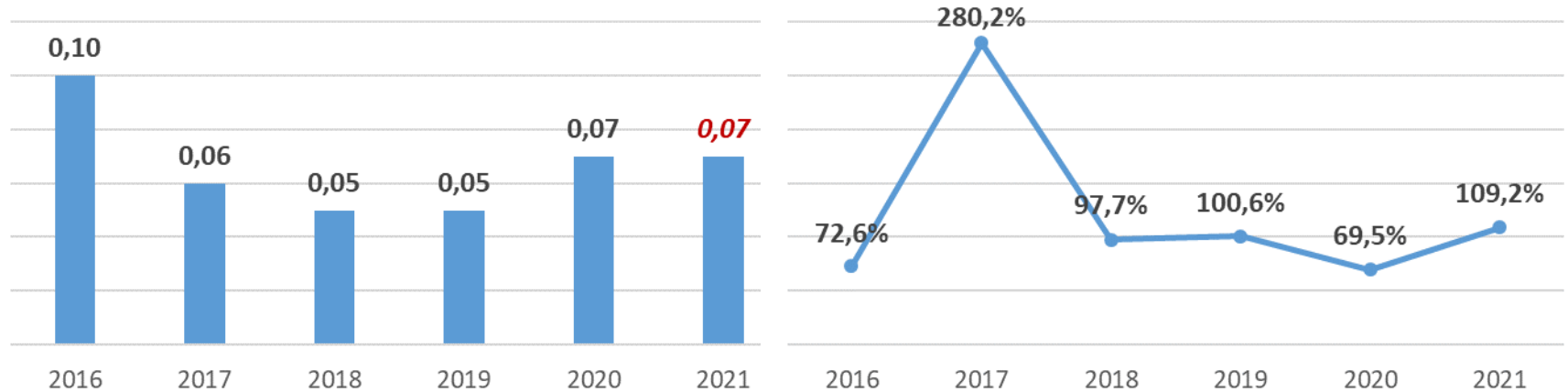
Cash, % of assets (excl. 3rd party balances @ Group bank acct)



Proposed dividend policy to the AGM

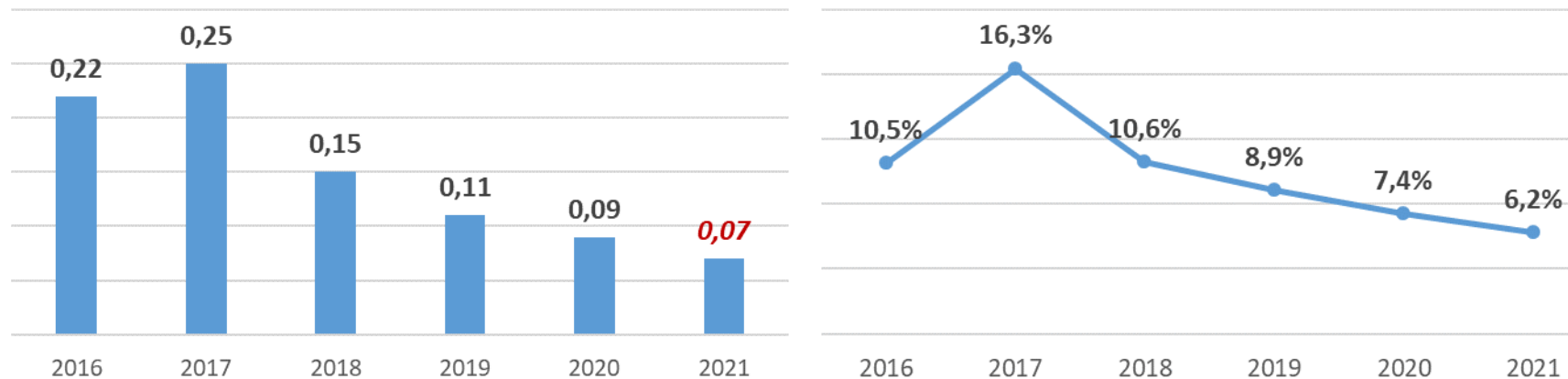
Dividend

DPS & dividend payout, % of EAT



Capital return

Cap. Return per share, % of Group cash



Source: ATHEXGROUP, year shown is the year the cash distribution was paid, EAT [Earnings After Tax] concerns the previous fiscal year



Financial Calendar – Contact Info

Financial Calendar

FY 2020 Results

Monday March 29th

Q1 2021 Results

Monday May 24th

Annual General Meeting

Monday May 31st

H1 2021 Results

Monday July 26th

9M 2021 Results

Monday November 29th

Roadshows

10th Greek Investment Forum

8 – 11 June 2021 [Virtual]

16th Annual Greek Roadshow

5 – 8 Oct 2021 [format to be announced]

Nick Koskoletos, CFA – Chief Financial Officer

Stelios Konstantinou - Head of Investor Relations Department

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Reuters:	EXCr.AT

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