

PRESS RELEASE

Brussels, 9 March 2021

Hellenic Cables signs new contract with Denmark's Energinet for High Voltage Submarine Cables

Cenergy Holdings SA announces that Hellenic Cables, the cables segment of Cenergy Holdings, resumes its partnership with Denmark's Transmission System Operator Energinet. Hellenic Cables was awarded another contract for the complete supply of a 145 kV cable system connecting Amager Power Plant (AMV) to Svanemølle substation (SMK) in Denmark. According to Energinet, the project contributes to the creation of a climate-neutral supply chain in the industry.

Hellenic Cables will be responsible for the design, manufacturing, supply and transportation of about 11 km of 145 kV, XLPE insulated submarine cables. The scope of work includes also the supply of related accessories and supervision work.

The cables will be manufactured in Hellenic Cables' state-of-the-art submarine cable production plant in Corinth, Greece, a world-class manufacturing facility for high and extra-high voltage submarine cables for offshore applications. Manufacturing is expected to be completed in autumn of 2021.

About Energinet

Energinet is an independent public enterprise owned by the Danish Ministry of Climate, Energy and Utilities. Energinet owns, operates and develops the transmission systems for electricity and natural gas in Denmark.

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information about our company, please visit our website at www.cenergyholdings.com.

ENERGINET

