



«HOLDING COMPANY ADMIE (IPTO) S.A.»

NOTIFICATION OF CHANGE OF THE BOARD OF DIRECTORS

"ADMIE (IPTO) HOLDING S.A." (or "Company") informs the investors that Mr. Christos Agiakloglou, Chairman of the Board of Directors and CEO, submitted in writing to the Board of Directors his resignation from his position.

Following this, the Board of Directors, after its meeting on 01.03.2021, which was convened by the majority shareholder (Public Holding Company ADMIE (IPTO) Société Anonyme (PHC ADMIE (IPTO) S.A.) owner of 118,605,114 shares, i.e 51.12% of the listed company ADMIE (IPTO) HOLDING S.A)) pursuant to article 89 par. 1 ed. c of Law 4548/2018, accepted the resignation and decided the election of Mr. Diamantis Vachtsiavanos as Executive Chairman, in replacement of the resigned and the formation of the Board of Directors into a body as follows:

1. Diamantis Vachtsiavanos, Chairman, Executive Member
2. Panagiotis Iliopoulos, Vice-Chairman of the Board of Directors, Non-Executive Member
3. Vasilios Mikas, Independent - Non-Executive Member
4. Konstantinos Drivas, Independent - Non-Executive Member
5. Konstantinos Angelopoulos, Independent - Non-Executive Member
6. Dimosthenis Paligiannis, Independent - Non-Executive Member

The above announcement will be followed by a new one, regarding the invitation to an Extraordinary General Meeting on the election of a new Board of Directors.

Athens, March 2, 2021

Resume

Mr. Vachtsiavanos Diamantis is a graduate of the Athens University of Economics and Business (AUEB), Department of Business Administration, specializing in accounting and with many years of experience in the energy sector. Among others, he has been Chairman of the Board of Directors of ASPROFOS (Subsidiary ELPE) from 2008 to 2010, and from 2013 to 2015, CEO of

PPC RENEWABLES SA., while from 1993 to 2012 he was an executive of Financial Services of PPC.

Also, Mr. Vachtsivanos has extensive experience in positions of responsibility of companies, either as a financial executive or holding positions of responsibility in their boards of directors. Finally, Mr. Vachtsiavanos has served as Director or Special Financial Adviser to the Ministers of Environment & Energy, Foreign Affairs, Justice and Agriculture.

