

Consolidated Financials FY20 (IFRS)

- ✓ Fourlis Group, during FY20, realized **sales of € 370,6 million**, 20,5% lower vs FY19 (€ 466,3 mio), due to the severe impact of the measures against COVID-19 outbreak.
- ✓ **E-Commerce sales** for the Group in FY20 reached **€ 60,1 million** vs € 33,8 million in FY19, increased by 78%.
- ✓ FY20 **EBITDA** was **€ 43,1 million** vs € 66,6 million in FY19.
- ✓ FY20 **EBIT** was **€ 9,6 million** vs € 35,8 million in FY19.
- ✓ FY20 Consolidated **Losses Before Taxes** were **€ 11,0 million** vs Profit before Taxes of € 19,5 million in FY19, including Losses **€ 6,6 million** due to impairment of real estate assets and investment in subsidiaries.
- ✓ The Group realized **Net Loss of € 8,7 million** in FY20.
- ✓ Fourlis Group **Net Debt** as of 31/12/2020 was **€ 105,4 million**, vs € 106,2 million as of 31/12/2019.

	<u>Sales</u>			<u>EBITDA</u>			<u>PBT</u>		
	<u>FY20</u>	<u>FY19</u>	<u>Index</u>	<u>FY20</u>	<u>FY19</u>	<u>Index</u>	<u>FY20</u>	<u>FY19</u>	<u>Index</u>
Retail Home Furnishings (IKEA)	243,63	302,27	81	30,29	39,69	76	3,86	17,61	22
Retail Sporting Goods (INTERSPORT)	127,00	164,08	77	14,35	28,23	51	-13,61	3,67	n/c
Holding Company & Consolidation Differences	-0,05	-0,03	156	-1,54	-1,34	115	-1,24	-1,74	71
GROUP	370,58	466,32	79	43,09	66,58	65	-10,99	19,54	n/c

Amounts in million EUR

Retail Home Furnishing and Accessories activity (IKEA) realized sales € 243,6 million in FY20, 19,4% lower vs FY19 (€ 302,3 million). FY20 sales in Greece decreased by 24,9%, while in the other countries sales decreased by 9,6% versus FY19.

EBITDA in FY20 was € 30,3 million vs € 39,7 million in FY19. FY20 EBIT was € 16,9 million vs € 26,3 million in FY19. Profit Before Taxes in FY20 was € 3,9 million.

9 IKEA stores operate today (6 in Greece, 1 in Cyprus and 2 in Bulgaria) and 9 Pick-up Points. 6 of them in Greece, 2 in Bulgaria and 1 in Cyprus. Finally, IKEA e-commerce realized high growth rates, in all three countries, especially during the lockdown period. The first “medium-size” IKEA store of 8.000 sq.m., in Varna Bulgaria started its operation in the 3rd quarter 2020, while the first “small-size” IKEA store of 1.850 sq.m., started its operation at the beginning of 2021 in Piraeus City. The results for this new type of IKEA stores are promising, for the period that it was open, before the new lockdown in Greece against the COVID-19 outbreak.

Retail Sporting Goods activity (INTERSPORT & THE ATHLETE'S FOOT), realized sales € 127,0 million in FY20, 22,6% lower versus FY19 (€ 164,1 million). FY20 sales in Greece decreased by 19,2%, while in the other countries, sales decreased by an average of 26,6%.

FY20 EBITDA was € 14,3 million vs € 28,2 million in FY19. FY20 EBIT was € -6,1 million vs € 11,2 million in FY19. FY20 Losses before Taxes were € 13,6 million.

FOURLIS Group currently operates a network of 136 stores of Intersport and The Athlete's Foot (TAF). Today the store network consists of 53 Intersport stores in Greece, 34 in Romania, 17 in Turkey, 9 in Bulgaria and 6 in Cyprus. Respectively, there are 14 The Athlete's Foot stores in Greece and 3 in Turkey. The electronic sales channel (e-commerce) realized high growth rates in Greece, while e-commerce is fully operational in all the countries that the Group is active.

Despite the challenging environment, Fourlis Group continues to invest in the network expansion, e-commerce and the logistic centers operation, in order, not only to secure business continuity, but also to make it stronger. To that end, an investment will be made in the Group's property at Oinofyta, Voiotia, which concerns a High-Tech Automated Equipment installation for the distribution of sporting good products, both to physical stores and the e-commerce consumers of INTERSPORT and ATHLETE'S FOOT in Greece, Romania, Bulgaria, and Cyprus. The system will provide maximum flexibility in processing instant store fulfilment and online orders. The investment of € 11 million will be implemented by TRADE LOGISTICS SA, a subsidiary of the Group and it is scheduled to be fully operational in January 2022.

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Fourlis Holdings S.A.
I.R. Department