

## ANNOUNCEMENT

**FILING BY THE COMPANY “NEWCO UNITED GROUP HELLAS S.A.R.L.” WITH THE HELLENIC CAPITAL MARKET COMMISSION OF A REQUEST FOR THE EXERCISE OF THE SQUEEZE-OUT RIGHT OF THE COMMON REGISTERED SHARES WITH VOTING RIGHTS OF THE COMPANY “HELLENIC TELECOMMUNICATIONS AND TELEMATIC APPLICATIONS COMPANY – SOCIETE ANONYME” AT A PRICE 0.30 EURO PER SHARE IN CASH**

**March 10, 2021**

1. In accordance with articles 27 and 16 of the L. 3461/2006 (hereinafter the “Law”), the societe anonyme under the name **“HELLENIC TELECOMMUNICATIONS AND TELEMATIC APPLICATIONS COMPANY – SOCIETE ANONYME”** (hereinafter the **“Company”**), following a notification received on March 9, 2021 by the company under the name **“NEWCO UNITED GROUP HELLAS S.A.R.L.”** (hereinafter the **“Offeror”**), announces that on March 9, 2021 the Offeror filed for approval a written request to the Hellenic Capital Market Commission (hereinafter **“HCMC”**) for the exercise of the squeeze-out right of the common registered, dematerialized shares with voting rights of the Company, of a nominal value of 0.30 Euro each, as per the provisions of article 27 of the Law (hereinafter the **“Squeeze-Out Right”**).

2. In particular, as mentioned in the Offeror’s written request, following the completion of the over-the-counter transfer of the offered shares dated 03.03.2021 within the context of the mandatory tender offer dated 10.12.2020 submitted by the Offeror (the **“Tender Offer”**), the Offeror held in total 332,668,582 shares corresponding to a percentage of approximately 96.83% of the total paid-up share capital and voting rights of the Company. After the expiration of the Acceptance Period of the Tender Offer and up until 08.03.2021 the Offeror acquired 260,147 additional shares, representing a percentage of approximately 0.075% of the total paid-up share capital and voting rights of the Company, as a result of the exercise of the Sell-Out Right. None of the persons acting in concert with the Offeror, as per article 2(e) of the Law (the **“Persons Acting in Concert”**) acquired any additional Shares during the above period.

3. Following the above, the Offeror by its written request to the HCMC requests the approval of the exercise of the squeeze-out right of the remaining shares of the Company which neither the Offeror nor the Persons Acting in Concert with the Offeror hold, namely a total of 10,619,224 shares, offering a price equal to the Tender Offer consideration, ie. 0.30 Euro per Share. It is highlighted that the transaction tax due (being 0.20% of the over-the-counter transfer value) and the duties payable to ATHEXCSD which burden the transferors/holders of the shares to be squeezed-out, will be deducted from the price, as provided in the law and the decision number 1/223/28.01.2014 of the Board of Directors of ATHEXCSD as in force.

4. The Offeror’s intention to exercise the Squeeze-Out Right is included in section 1.5 of the Tender Offer Information Memorandum, which was approved by the HCMC Board of Directors on 27.01.2021.

5. The exercise of the Squeeze-Out Right will be conducted in accordance with the process provided for in articles 27 and 27a of the Law and the decision of the HCMC Board of Directors no. 1/644/22.04.2013.

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