

«HOLDING COMPANY ADMIE (IPTO) S.A.»

ADMIE (IPTO) S.A. ACQUIRES A STATE-OF-ART INFORMATION SYSTEM BY INTRASOFT & OTE

The company "ADMIE (IPTO) HOLDING S.A." (or "Company"), informs its investors that its Affiliate, ADMIE (IPTO) S.A., announces that has proceeded with the procurement of a state-of-art Integrated Business Information System with a total value of EUR 6.5 million, which will be implemented by the consortium of INTRASOFT International and OTE Group of Companies signaling the digitization of the Administrator's corporate processes.

The assignment contract was signed at IPTO's premises by the Chairman and CEO Mr. Manos Manousakis, the CEO of INTRASOFT International Mr. Alexandros Manos and the ICT Director of OTE Group of Companies Mr. Lykourgos Antonopoulos, in the presence of IPTO's Deputy CFO Mr. Iasonas Roussopoulos INTRASOFT International's Enterprise Solutions General Manager Mr. Christos Kontellis and the Private Sector Business Leader of OTE Group of Companies Mr. Dimitris Nikolakopoulos.

INTRASOFT International, in cooperation with OTE, will develop the new Integrated Operational Information System of IPTO, aiming at renovating and upgrading all processes in the fields of Business Resource Planning (ERP), Human Resource Management (HRM), Fixed Asset Management (EAM - Enterprise Asset Management), Planning and Execution of Technical Tasks (WFM - Workforce Management) and Project Management (PS - Project System). The implementation of the new system will be based on globally accredited technologies and solutions and is expected to meet the needs of IPTO and its subsidiaries.

Mr. Manos Manousakis, Chairman & CEO of IPTO, stated: "The new significant project we are contracting today with INTRASOFT International and OTE marks a huge step towards the digitization and modernization of IPTO's internal processes. Through this brand-new SAP Integrated Business Information System, our Company's data become protected and can be used to effectively manage and utilize the movable and immovable wealth of the Administrator with the support of state-of-the-art systems ".

Mr. Alexandros Manos, CEO of INTRASOFT International stated: "We are looking forward to starting the implementation of this substantial project. Our extensive experience in the energy ERP and IT systems development is a guarantee of success for Digital Transformation of IPTO, an operator that is expected to play a key-role in the Energy market. The participation in this important project is a special honor and success for INTRASOFT".

Mr. Lykourgos Antonopoulos, ICT Director of OTE Group of Companies, stated: "The contribution of OTE Group to the huge project of IPTO's digital transformation, affirms our position in the market as a reliable partner, with strong know-how and experience in providing specialized technological solutions. True to our commitment to use technology in order to create a better world, we stand by every business and organization, public or private, that wants to shift to the new digital age."