



Press Release

MYTILINEOS is a preferred EPC contractor for world class energy companies

Athens, Greece - 27 April 2021 - MYTILINEOS S.A. (RIC: MYTr.AT, Bloomberg: MYTIL.GA, ADR: MYTHY US) through its Renewables and Storage Development (RSD) Business Unit is announcing a new agreement with Ellomay Capital Ltd.'s subsidiary, Ellomay Solar S.L.U. ("Ellomay Solar") for the engineering, procurement & construction (EPC) of a 28MW solar project in Spain.

In addition to the EPC, the ancillary facilities for injecting power into the grid and performance of two years of O&M services are included to the contract. The RSD Business Unit is expected to complete the works under the EPC Agreement within a period of 9 months from receipt of the Notice to Proceed. The early works commenced on March 1, 2021 and the Notice to Proceed is expected to be provided during May 2021. The EPC Agreement provides a fixed and lump-sum amount of €15.32 million for the complete execution and performance of the works as defined.

This is the second contract of MYTILINEOS with Ellomay Solar, as the Company has successfully delivered the EPC of the large-scale solar power plant "Talasol", with installed capacity of 300 MWp in the municipality of Talaván, Cáceres, Spain. Talasol is one of the largest mega-projects built in Europe in the past year and the energization of the plant took place on January.

Furthermore, MYTILINEOS' RSD Business Unit has signed an EPC agreement with EnfraGen, LLC ("EnfraGen"), for 10 projects of 12.5MWp each (cumulative capacity 125MWp).

All projects are located in the Central part of Chile and they are to be constructed in two phases starting from late April to late June 2021. The 10 projects are expected to be interconnected to the Grid by Jan 2022. For this project, the RSD Business Unit has partnered with Elecnor S.A. The contract amounts to \$76,8 million.

MYTILINEOS' RSD Business Unit is already established in Chile, having successfully delivered demanding projects and continues to expand in the Latin American market.

These new agreements are proving that the RSD Business Unit is recognized worldwide as a top-class EPC Contractor and a preferred associate to large international energy companies.

For further information, please contact:

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MYTILINEOS:

MYTILINEOS S.A. is a leading Greek industry active in Metallurgy, Power & Gas, Renewables & Storage and Sustainable Engineering Solutions. Established in Greece in 1990, the company is listed on the Athens Exchange, has a consolidated turnover of €1.9 billion and employs directly or indirectly more than 3,850 people in Greece and abroad.

For more information, please visit: www.mytilineos.gr | [Facebook](#) | [Twitter](#) | [YouTube](#) | [LinkedIn](#)

Ellomay Capital Ltd.

Ellomay is an Israeli based company whose shares are registered with the NYSE American and with the Tel Aviv Stock Exchange under the trading symbol "ELLO". Since 2009, Ellomay Capital focuses its business in the renewable energy and power sectors in Europe and Israel.

To date, Ellomay has evaluated numerous opportunities and invested significant funds in the renewable, clean energy and natural resources industries in Israel, Italy and Spain.

For more information about Ellomay, visit <http://www.ellomay.com>

EnfraGen, LLC

EnfraGen is a developer, owner, and operator of grid stability and value-added renewable power and power infrastructure businesses across Latin American investment-grade countries. EnfraGen's business model supports the process of energy transition towards a more sustainable, lower carbon energy matrix with a strategy to deliver efficient, high quality essential services to improve the energy matrix which benefits the communities and economies in which they operate.

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