



ALPHA BANK

Approval of the demerger of “ALPHA BANK S.A.” by way of hive-down of its banking business sector and its contribution into a new banking entity to be incorporated [16.4.2021]

“ALPHA BANK S.A.” with General Commercial Registry (GEMI) No 223701000 (hereinafter the “Demerged Entity”) announces that, following the resolutions of the Extraordinary General Meeting of its Shareholders held on 2.4.2021, the demerger by way of hive-down of its banking business sector (hereinafter the “Banking Business Sector”) with the incorporation of a new entity (hereinafter the “Demerger”) was approved on 16.4.2021, pursuant to the provisions of article 16 of Law 2515/1997, par. 3 of article 54, par. 3 of article 57 and articles 59-74 and 140 of Law 4601/2019, as in force, by virtue of the decision of the Ministry of Development and Investments No 45089/16.04.2021, which has been registered on the same day in the GEMI with Registration Number 2528649.

Upon the approval of the Demerger, the following events occur:

a) The new banking entity is incorporated under the name “ALPHA BANK S.A.”, which received a GEMI No 159029160000, (hereinafter the “Beneficiary”), which substitutes the Demerged Entity, by way of universal succession, for all the transferred Banking Business Sector (assets and liabilities), as set out in the transformation balance sheet of the hived-down banking sector dated June 30, 2020 and formed up to today, the day of the Demerger’s completion.

The Beneficiary, with registered seat in Athens, 40 Stadiou Street (GR-102 52), (tel. 210 326 0000) and with GEMI Registration Number 159029160000, as universal successor of the hived-down Banking Business Sector, continues uninterruptedly to operate as a credit institution, through the existing Branch Network and alternative digital service networks, pursuing the activities of the said Sector, such as indicatively the acceptance of deposits, the granting of loans and credits, the granting of guarantees, the provision of investment services and products, the provision of payment services, the safekeeping of financial instruments, safe custody services, etc. In addition, the total and any form of deposits of the Demerged Entity are transferred automatically and by law to the Beneficiary.

b) The Demerged Entity becomes the shareholder of the Beneficiary by acquiring all the shares issued by the Beneficiary and in particular 50,838,244,961 common, nominal shares, with voting rights, of a nominal value of 10 Eurocents (Euro 0.10) each.

Following the completion of the Demerger, the Demerged Entity will cease to be a credit institution and will maintain activities as well as assets and liabilities that are not related to the operations of the banking business, while its shares remain listed on the Main Market of the Athens Exchange. This change of the Demerged Entity’s scope of business as well as its new corporate name (“ALPHA SERVICES AND HOLDINGS S.A.”) will be depicted on its amended Articles of Incorporation, of which investors will be informed with a subsequent announcement, as soon as the necessary approvals by the competent regulatory authorities have been received.