

ANNOUNCEMENT

FORTHNET S.A.

01.04.2021

The company under the name “**HELLENIC TELECOMMUNICATIONS & TELEMATICS APPLICATIONS SOCIETE ANONYME**” (the “Company”) informs the investing public of the following:

Assumption of duties of Chief Executive Officer & election as an executive member of the Board of Directors of Mr. Panagiotis Georgiopoulos – Convocation of an Extraordinary General Meeting of Shareholders.

Following its announcement dated 08.03.2021, the Company informs the investing public that Mr. Panagiotis Georgiopoulos assumed his duties as the Company's Chief Executive Officer today, 01.04.2021.

In addition, the Company informs that, by virtue of his letter dated 31.03.2021 addressed to the rest of the members of the Company's Board of Directors, Mr. Dimitrios Tzelepis, outgoing Vice Chairman of the B.o.D and Chief Executive Officer, submitted his resignation from his membership of the Board of Directors and all Board Committees and Sub-committees, as well as from his position as the Chief Executive Officer, such resignation being effective as of today, 01.04.2021. From this day onwards, he will continue exercising his duties as the Company's Chief Financial Officer (CFO).

Following that, the Board of Directors by its decision today, unanimously elected, in accordance with art. 22 of the Company's Articles of Association and the law 4548/2018, Mr. Panagiotis Georgiopoulos, son of Konstantinos, as a new executive member of the Board of Directors, with tenure up until the end of the term of office of the member being replaced, ie. until 11.12.2025.

Following the above, the Board of Directors, with its composition remaining unchanged as for the other members, was reincorporated into a body as follows:

1. Nikolaos Stathopoulos, son of Panagiotis, Chairman, Non-executive member
2. Panagiotis Georgiopoulos, son of Konstantinos, Vice Chairman, Chief Executive Officer, Executive Member
3. Vladislav Ratajac, son of Miloje, Non-executive member
4. Georgios Doukidis, son of Ioannis, Independent non-executive member
5. Petros Katsoulas, son of Spyridon, Independent non-executive member.

The term of office of the Board of Directors terminates on 11.12.2025.

Subsequently, the Board of Directors proceeded to the convocation of an Extraordinary General Meeting of the Company's Shareholders on 22.04.2021 and at 11:00 a.m., to which it will recommend the election of the outgoing Chief Executive Officer Mr. Dimitris Tzelepis as a sixth member of the Board of Directors.