

Thessaloniki, 23rd April 2021

Announcement of EYATH Group Financial Results for the year 2020

Consistently high performance in 2020

EYATH S.A. remains a consistently healthy and sustainable company and has maintained in recent years high profitability and dividend yield.

Despite the difficult situation due to the pandemic crisis, the company's financial data during the reporting period show limited variation, with no significant effects of the crisis on its business and liquidity.

The sound financial situation of the company and its high cash reserves allow the uninterrupted continuation of its investment plan, with emphasis on important infrastructure projects and upgrading of its facilities.

In particular:

(Amounts in thousand EURO)

- The Group's turnover amounted to € 71,911 thousand compared to € 72,686 thousand of the previous financial year, with a marginal decrease of 1.07%, due to a decrease in industrial and occupational consumption due to the pandemic.
- Gross profit amounted to € 27,621 thousand compared to € 29,069 thousand in 2019, decreasing by 4.98%, due to an increase in energy costs, because of the consistency discount (from 15% to 5%).
- Pre-tax profits amounted to € 16,709 thousand compared to € 20,652 thousand of the previous financial year, showing a decrease of 19.09%.
- After-tax profits amounted to € 11,868 thousand compared to € 14,658 thousand in 2019, showing a decrease of 19.03%.
- EBITDA amounted to € 22,606 thousand compared to € 25,925 thousand of the previous financial year, showing a decrease of 12,80 %.
- The company has a strong cash base, with cash reserves of € 81,916 thousand compared to € 75,844 increased by 8.01%,
- The company's share capital remains unchanged at € 40,656 thousand divided into 36,300,000 shares with a nominal value of € 1.12 each.
- The Capital and Reserves of the Group amounts at € 185,394 thousand at 31.12.2020.

Summary of Group Financial Results 2020

	EYATH GROUP	
<i>Amount in 000 €</i>	31/12/2020	31/12/2019
Turnover	71,911	72,686
Gross Profit	27,621	29,069
Profit from Operating Income	16,360	19,414
Profit before tax	16,709	20,652
Profit after tax	11,868	14,658
EBITDA	22,606	25,925
	31/12/2020	31/12/2019
Current Assets	150,681	144,799
Total Assets	221,535	218,579
Capital and Reserves	185,394	183,212
Short Term Liabilities	13,542	12,582
Total Equity and Liabilities	221,535	218,579
Working Capital	137,139	132,217

For more information, please contact the Shareholders and Corporate Announcements Service.

The company's detailed annual financial statements for the financial year 2020 are posted on the website of the company www.eyath.gr , as well as on the website of the Athens Stock Exchange (www.athexgroup.gr).