

24/5/2021

**EPSILON NET S.A. announces the acquisition of all minority shares**  
**of its subsidiary DATA COMMUNICATION S.A.**

The Board of Directors of **EPSILON NET S.A.**, announces, the acquisition of all minority shares of its subsidiary **DATA COMMUNICATION S.A.** (DATA COMMUNICATION S.A. SOFTWARE DEVELOPMENT COMPANY). After this acquisition **EPSILON NET S.A.** is the only shareholder of **DATA COMMUNICATION S.A.**

Especially, **EPSILON NET S.A.** acquires, **750,000 equity shares** of **DATA COMMUNICATION S.A.**, from 2 legal entities, representing **20%** of the share capital of **DATA COMMUNICATION S.A.** Specifically **EPSILON NET** acquires **412,500 shares** from EASMUIN HOLDINGS LTD representing **11%** of the share capital of **DATA COMMUNICATION S.A.**, for **302,486.25 euros** and **337,500 shares** from DELMAR CONSULTING LTD, representing **9%** of the share capital of **DATA COMMUNICATION S.A.** for **247,488.75 euros**.

It is reminded, that **EPSILON NET S.A.** acquired, on October 2020, 3,000,000 shares out of a total of 3,750,000 equity shares of **DATA COMMUNICATION S.A.**, representing **80%** of the share capital of **DATA COMMUNICATION S.A.**

The total amount for the prementioned acquisition of **750,000 shares** was **549,975 euros** and it was fully repaid upon signature of the relative transaction documents.

**DATA COMMUNICATION**, founded in Athens in 1987, is among the top Greek software development companies and a strategic partner of Microsoft. The company has two areas of activity:

- Development of own Business, Accounting, HRM and Payroll software solutions
- Development of customized vertical market software solutions and implementations based on Dynamics 365 Business Applications, Microsoft Power BI and SharePoint platforms.