

20/05/2021

ANNOUNCEMENT

REPLY TO A QUERY OF THE CAPITAL MARKET COMMISSION

Following a query of the Capital Market Commission “MARFIN INVESTMENT GROUP HOLDINGS S.A.” (“the Company”) hereby clarifies the following further to its Announcement dated 14/05/2021 referring to the Company’s debt restructuring:

i) Issuance of a new Common Bond Loan amounting originally to €281 m. and in total up to €305 m. The duration of the Common Bond Loan is determined at three (3) years following the date of (first) issuance (14/05/2021) and may be extended by one (1) year at the absolute discretion of the Bank. The contractual interest rate amounts to 12M EURIBOR plus margin of 2%, while up to 75% of accrued interest may be capitalized on an annual basis. In security of the Lender’s claims, a pledge of 1st rank is being established over the shares (directly and indirectly) owned by MIG issued by its subsidiary “Attica Holdings S.A.”.

ii) Amendment of the terms of the existing Convertible Bond Loan issued by the Company on 31/07/2017 originally amounting to €425 m., with a current balance of €160 m. Its duration is extended until 15/05/2024 and may be further extended by one (1) additional year at the absolute discretion of the Bank. The contractual interest rate amounts to 12M EURIBOR plus a margin reduced from 4% to 0.5% and the accrued interest may be capitalized in whole or in part on an annual basis. The conversion right remains as is. In security of the Lender’s claims, a pledge of 2nd rank is being established over the shares (directly and indirectly) owned by MIG issued by its subsidiary “Attica Holdings S.A.”.