



ALPHA HOLDINGS

Announcement [21.5.2021]

In response to speculative press reports, Alpha Services and Holdings S.A., 100% parent of Alpha Bank S.A. ("Alpha Bank"), announces that in the context of revising its 3-year strategic plan, it has engaged JP Morgan and Goldman Sachs Bank Europe SE to explore the possibility of raising growth capital of approximately Euro 0.8 bn.

The proposed capital raising structure will aim at taking advantage of the positive market conditions and strength of Alpha Bank's business, whilst preserving value for existing shareholders.

Alpha Bank views the current outlook for Greece as very favorable and sees its role as complementary to the efforts of the Greek Government in supporting the expected growth of the economy and attracting foreign investment to the country.

Alpha Services and Holdings S.A., in accordance with applicable laws, will provide further announcements on the matter in due course.