

## Prospectus Availability Announcement

“AEGEAN AIRLINES S.A.” (hereinafter the “Company”) announces that, from May 20<sup>th</sup>, 2021, makes available to investors the Prospectus, as approved by the Board of Directors of the Hellenic Capital Market Commission on May 19<sup>th</sup>, 2021, that was drafted in accordance with the provisions of Regulation (EU) 2017/1129, as in force, the delegated Regulations (EU) 2019/980 and 2019/979, as in force and Law 4706/2020, in relation to the public offering of 18.750.000 new, common, with voting right, registered shares of nominal value of €0,65 (hereinafter the “New Shares”), which will be issued by the Company in the context of the increase of its share capital by cash payment and with a pre-emptive right in favor of existing shareholders, with a ratio of 0,262542164271582 New Shares for every one (1) existing share (hereinafter the “Increase”), and the admission to trading on the “Main Market” of the Regulated Securities of the Athens Exchange (the “ATHEX”), according to May 14<sup>th</sup>, 2021 decision of the Board of Directors of the Company, pursuant to provisions of article 24 par. 1(b) of Law 4548/2018, in conjunction with the March 12<sup>th</sup>, 2021 resolution of the Extraordinary General Meeting which granted the power to the Board of Directors of the Company.

Information regarding the process of exercising pre-emptive rights is provided in section 4.4.1 "Procedure for Exercising Pre-emptive Rights" of the Prospectus.

The estimated timetable for the public offering and the listing of the New Shares of the Company that will result from the Increase is the following:

Date	Event
14.05.2021	Decision of the Board of Directors of the Company for the Share Capital Increase
14.05.2021	Publication of the announcement of the Board of Directors of the Company for the Share Capital Increase on the ATHEX
19.05.2021	Prospectus approval by the Board of Directors of the Hellenic Capital Market Commission
20.05.2021	Publication of announcement of the availability of the Prospectus
20.05.2021	Publication of the Prospectus (Publication on the website of the Company, the Hellenic Capital Market Commission and the ATHEX)
<b>20.05.2021</b>	<b>ATHEX approval for the commencement of the trading and subscription period of pre-emptive rights</b>
20.05.2021	Publication on the ATHEX Daily Statistical Bulletin of the announcement of the ex-rights date and the period of exercise and trading of the pre-emptive rights.
21.05.2021	Last day of trading of the Company's shares with pre-emptive right
24.05.2021	Ex-rights date (cut-off of pre-emptive rights) – Price adjustment
25.05.2021	Record Date of determining the beneficiaries who have the pre-emptive right to subscribe in the Increase

26.05.2021	Credit by ATHEX CSD of the pre-emptive rights in the Beneficiaries' Accounts in the DSS
<b>27.05.2021</b>	<b>Commencement of the trading and exercise period of pre-emptive rights</b>
04.06.2021	End of the trading of pre-emptive rights (last day)
09.06.2021	End of the of exercise period of pre-emptive rights
10.06.2021	Allocation of any unsubscribed shares
14.06.2021	Certification of the payment of the Share Capital Increase with a report issued by a certified auditor or audit firm and certification from the Company's Board of Directors
<b>14.06.2021</b>	<b>Announcement on the ATHEX Daily Statistical Bulletin and the websites of ATHEX and the Company for the final subscription of the share capital increase and the allocation of any unsubscribed shares</b>
<b>15.06.2021</b>	<b>Approval by ATHEX of the admission to trading of the New Shares</b>
15.06.2021	Publication of the Announcement on the commencement of trading of the New Shares on the ATHEX Daily Statistical Bulletin, the website of ATHEX and the website of the Company
16.06.2021	Commencement of trading of the New Shares

*\* It is subject to the convening of the ATHEX Stock Exchange Markets Managing Committee on that date.*

The timetable is dependent upon a number of unforeseeable factors and is, therefore, subject to change. In such an event the Company will make a relevant announcement to the investors.

The Prospectus, as approved by the Board of Directors of the Hellenic Capital Market Commission on May the 19<sup>th</sup> 2021, will be available to the investment community on May the 20<sup>th</sup> 2021, in accordance with article 21 par. 2 of Regulation (EU) 2017/1129, as in force, in electronic form on the following websites:

- **ATHEX:** <https://www.athexgroup.gr/el/companies-information-memorandum-informative-material>,
- **HCMC:** [http://www.hcmc.gr/el\\_GR/web/portal/elib/deltia](http://www.hcmc.gr/el_GR/web/portal/elib/deltia), and
- **Company:** <https://el.about.aegeanair.com/ependytes/capital-increase/>

The Prospectus will be also available free of charge to the investment community and in printed form, at the Company's offices, Athens International Airport, Building 57, 19019, Spata. Shareholders and investors who are interested in more information may contact during the working days and hours the Company's offices, Athens International Airport, Building 57, 19019, Spata, tel: 210-6261519, 210-6261660 (Ms Anthi Katelani, Investor Relations Officer).

Kifissia, 20.05.2021

For Aegean Airlines Société Anonyme