

June 4<sup>th</sup>, 2021

**Announcement regarding the appointment of the Audit Committee members and the election of the Audit Committee Chairman**

The company GR. SARANTIS S.A. announces to the investors' community that following the election of the new third person, Mr. Ioannis Arkoulis of Michael, by the Ordinary General Meeting dated May 20<sup>th</sup> 2021, after having confirmed that the requirements set out by the provisions of article 44 of the L.4449/2017 are met, and the appointment by the Board of Directors, of the independent and non-executive members of the Board of Directors, Ms. Irene M. Nikiforaki and Mr. Christos I. Economou, as the independent and non-executive members, who, together with Mr. I. Arkoulis, will form the Audit Committee, the aforementioned members of the Audit Committee, during the Committee's meeting on May 28<sup>th</sup> 2021, decided to appoint, Mr. Ioannis Arkoulis of Michael as its Chairman.

Following the above, the Company's Audit Committee was formed as follows:

- Ioannis M. Arkoulis, Chairman of the Audit Committee,
- Christos I. Economou of Ioannis, member of the Audit Committee,
- Irene M. Nikiforaki, member of the Audit Committee.

It is noted that the Audit Committee is an independent committee, since it consists of two independent non-executive members of the Board of Directors and a third person, and has a term starting from its election until the Ordinary General Meeting to be convened in 2022.