

# **PUBLICATION OF A TRANSPARENCY NOTIFICATION**

(Article 14, first paragraph, of the Law of 2 May 2007 on disclosure of major holdings)

**Brussels, 28 June 2021, 08:30 CEST - Titan Cement International SA** (Euronext Brussels, ATHEX and Euronext Paris, TITC) today announces that, following the cancellation of 4,122,393 own shares and the announcement of change in denominator on 22<sup>nd</sup> June 2021, has received the below transparency notifications:

(1) A transparency notification dated 24 June 2021 indicating that, E.D.Y.V.E.M public company LTD passively crossed upwards the 15% threshold and Trust Neptune, as intermediary of Leonidas Kanellopoulos passively crossed upwards the 5% threshold. No threshold was crossed as a result of this transaction by the persons acting in concert, as their aggregate shareholdings currently stand at 37.03%.

Reason for the notification	Passive crossing of a threshold		
Notification by	Persons acting in concert		
Persons subject to the notification requirement	<ul> <li>E.D.Y.V.E.M. public company Ltd, Andrea Zakou 12 &amp; Michail Paridi, MC Building, 2404 Egkomi, Nicosia, Cyprus (on behalf of the persons acting in concert);</li> <li>Trust Neptune, as an intermediary of Leonidas Kanellopoulos;</li> <li>Several natural persons.</li> </ul>		
Transaction date	22 June 2021		
Threshold that is crossed	15%, 5%		
Denominator	78,325,475		
Chain of controlled undertakings through which the holding is effectively held	E.D.Y.V.E.M public company LTD is not a controlled entity in the meaning of articles 1:14 - 1:18 of the Belgian Companies and Associations Code. The trustee of Trust Neptune acts as an intermediary pursuant to article 1:16§2 of the BCCA for Mr Leonidas Kanellopoulos (Mr Andreas Canellopoulos' son) who is the sole primary beneficiary of Trust Neptune.		
Additional Information	Following the cancellation of 4,122,393 own shares, as of June 22nd 2021 the new denominator of Titan Cement International SA is 78,325,475 shares (from 82,447,868 previously). As a consequence, (i) E.D.Y.V.E.M public company LTD passively crossed upwards the 15% threshold (from 14.94% to 15.73%); (ii) Trust Neptune, as intermediary of Leonidas Kanellopoulos passively crossed upwards the 5% threshold (from 4.85 to 5.11%)		

A) Voting rights	Previous notification	After the transaction	
	# of voting rights	# of voting rights	% of voting rights
Holders of voting rights		Linked to securities	Linked to securities
Trust Neptune, as intermediary of Leonidas Kanellopoulos	4,000,000	4,000,000	5.11%
Leonidas Kanellopoulos	2,025,827	2,025,827	2.59%
Andreas Canellopoulos	2,725,570	2,725,570	3.48%
[Natural person]	763,281	763,281	0.97%
[Natural person]	659,101	654,601	0.84%
[Natural person]	325,268	330,032	0.42%
Dimitrios Papalexopoulos	2,439,085	2,439,085	3.11%
[Natural person]	1,247,863	1,247,863	1.59%
Alexandra Papalexopoulou	2,498,271	2,498,271	3.19%
E.D.Y.V.E.M public company Ltd	12,319,862	12,319,862	15.73%
Subtotal	29,004,128	29,004,392	37.03%
TOTAL		29,004,392	37.03%

(2) A transparency notification dated 24 June 2021 indicating that Paul and Alexandra Canellopoulos Foundation passively crossed upwards the 10% threshold.

Reason for the notification	Passive crossing of a threshold
Notification by	A person that notifies alone
Persons subject to the notification requirement	Paul and Alexandra Canellopoulos Foundation, with registered offices at Theorias 12, Athina 105 55, Greece
Transaction date	22 June 2021
Threshold that is crossed	10%
Denominator	78,325,475

Chain of controlled undertakings through which the holding is effectively held	Paul and Alexandra Canellopoulos Foundation is not a controlled entity in the meaning of articles 1:14 - 1:18 of the Belgian Companies and Associations Code.
Additional Information	Following the cancellation of 4,122,393 own shares, as of June 22nd 2021 the new denominator of Titan Cement International SA is 78,325,475 shares (from 82,447,868 previously). As a consequence, Paul and Alexandra Canellopoulos Foundation passively crossed upwards the 10% threshold.

A) Voting rights	Previous notification	After the transaction	
	# of voting rights	# of voting rights	% of voting rights
Holders of voting rights		Linked to securities	Linked to securities
Paul and Alexandra Canellopoulos Foundation	7,772,451	7,900,039	10.09%
Total		7,900,039	10.09%

(3) A transparency notification dated 24 June 2021 indicating that Titan Cement International SA crossed downwards the 5% threshold.

Reason for the notification	Downward crossing of the lowest threshold		
Notification by	A parent undertaking or a controlling person		
Persons subject to the notification requirement	<ul> <li>Titan Cement Company S.A., with registered offices at 22A Halkidos Street, Athens, 11143 Greece</li> <li>Titan Cement International SA, with registered offices Rue de la Loi 23, 7th floor, Box 4, 1040 Brussels, Belgium</li> </ul>		
Transaction date	22 June 2021		
Threshold that is crossed	5%		
Denominator	78,325,475		
Chain of controlled undertakings through which the holding is effectively held	Titan Cement International SA controls Titan Cement Company S.A Titan Cement International SA is not a controlled entity.		
Additional Information	Following the cancellation of 4,122,393 own shares, Titan Cement International SA crossed downwards the 5% threshold.		

A) Voting rights	Previous notification	After the transaction	
	# of voting rights	# of voting rights	% of voting rights
Holders of voting rights		Linked to securities	Linked to securities
Titan Cement Company S.A.	1,054,780	986,295	1.26%
Titan Cement International SA	4,443,618	321,225	0.41%
Subtotal	5,498,398	1,307,520	1.67%
Total		1,307,520	1.67%

(4) A transparency notification dated 24 June 2021 indicating that FMR LLC crossed upwards the 10% threshold.

Reason for the notification	Acquisition or disposal of voting securities or voting rights		
Notification by	A parent undertaking or a controlling person		
Persons subject to the notification requirement	FMR LLC, with registered offices at The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801		
Transaction date	22 June 2021		
Threshold that is crossed	10%		
Denominator	78,325,475		
Chain of controlled undertakings through which the holding is effectively held	Fidelity Institutional Asset Management Trust Company and FIAM LLC are controlled by FIAM Holdings LLC,		
	FIAM Holdings LLC is controlled by FMR LLC		
	Fidelity Management & Research Company LLC is controlled by FMR LLC		
	FMR LLC is not a controlled entity.		

A) Voting rights	Previous notification	After the transaction	
	# of voting rights	# of voting rights	% of voting rights
Holders of voting rights		Linked to securities	Linked to securities
FMR LLC	0	0	0.00%
Fidelity Institutional Asset Management Trust Company	692,151	1,125,400	1.44%
FIAM LLC	2,390	3,526	0.00%
Fidelity Management & Research Company LLC	4,831,165	7,115,860	9.08%
Subtotal	5,525,706	8,244,786	10.53%
Total		8.244.786	10.53%

- This press release may be consulted on the website of Titan Cement International SA via this link: https://ir.titan-cement.com/en/regulatory-stock-exchange-announcements
- The notifications may be consulted on the website of Titan Cement International SA via this link https://ir.titan-cement.com/en/shareholder-center/shareholder-structure
- For further information, please contact Investor Relations at +30 210 2591 257

#### **About Titan Cement International SA**

Titan Cement International, parent company of TITAN Group, is a multiregional cement and building materials producer. Business activities cover the production, transportation and distribution of cement, concrete, aggregates, fly ash, mortars and other building materials. The Group employs about 5,500 people and is present in more than 15 countries, operating cement plants in 10 of them, the USA, Greece, Albania, Bulgaria, North Macedonia, Kosovo, Serbia, Egypt, Turkey and Brazil. Throughout its history, the Group has aspired to serve the needs of society, while contributing to sustainable growth with responsibility and integrity.