



FOURLIS HOLDINGS S.A.

G.E.M.I.: 258101000

(Former COMPANY REG. NO.: 13110/06/B/86/01)

To:

ATHENS STOCK EXCHANGE SA

110 Athinon Ave.,

104 42 Athens

RE: Resolution of the Annual Ordinary General Meeting of the Shareholders of the Company, held on 18.06.2021

Ladies and Gentlemen,

In relation to our Annual Ordinary General Meeting of the Shareholders of our Company that was held on Friday, June 18, 2021 and it was conducted entirely remotely in real-time through a teleconference procedure assisted by a coordinator (Operator Assisted Real-Time Teleconference) due to the current circumstances and in line with precaution measures aiming to prevent the spread of the COVID-19, we would like to inform you on the following:

- a) The total number of shares on the day of the convention of the Annual General Meeting is 52.092.001 ordinary shares. Each ordinary share provides one voting right (with the exception of own treasury stocks).
- b) During the same date, the Company holds 629.785 Treasury stocks, for which any representation rights and voting rights in the General Meeting are suspended and they are not taken into consideration for the calculation of the required quorum.
- c) During the Ordinary General Meeting of the Shareholders of the Company present or represented in time, were shareholders owners of 31.884.261 shares out of 51.462.216 total number of shares-voting rights (excluding the treasury stock shares) 61,96% of the share capital.

It is noted that the Annual Ordinary General Meeting was conducted entirely remotely in real-time through a teleconference procedure assisted by a coordinator (Operator Assisted Real-Time Teleconference) due to the current circumstances and in line with precaution measures aiming to prevent the spread of the COVID-19. The Company aimed to protect the health of its shareholders and its personnel and to ensure the business continuity at its operational premises by taking into consideration the content of the Common Ministerial Decree No. 31950/21.05.2021 (published in the Government Gazette B' 2141/22.05.2021). At this end, the Company before the convention of the Annual Ordinary General Meeting, has sufficiently secured the ability of the shareholders to actively participate in the general meeting and to exercise their rights, according to the procedures set out in the Invitation addressed from the Board of Directors to the Shareholders on May 27, 2021.

The Ordinary General Meeting of Shareholders reached the following decisions:

SUBJECTS ON THE AGENDA

1. Submission for approval of the financial statements and the consolidated financial statements (Annual Financial Report) together with the Annual Report thereon prepared by the Board of Directors and the Chartered Accountants-Auditors for the period 1/1/2020 - 31/12/2020.

Required quorum: 1/5 (20%) of the paid-up share capital of the Company

Required majority: 50% + 1 of the represented in the AGM votes.

Total number of valid votes: 31.884.261 or 100,00%

Number of votes 'For': 31.844.887 or 99,88%

Number of votes 'Against': 0 or 0,00%

Number of votes 'Abstain': 39.374 or 0,12%

The Chairman of the General Assembly submitted for approval by the General Assembly: the Annual Financial Statements, the Board of Directors Report for the Financial Year 2020, the Explanatory Board of Directors' Report, the Independent Auditors Report for the period 01/01/2020 - 31/12/2020, the explanatory report of Article 4 of L.3556/2007, the activities report of the Audit Committee in accordance with the article 75 of L.4706/2020 as well as the Statement of Corporate Governance in accordance with article 152 and 153 of L.4548/2018 for the period 01/01/2020-31/12/2020.

The General Assembly **approved** the proposed subject.

2. Non-Dividend Distribution from Net Profits of the financial year 1/1/2020-31/12/2020.

Required quorum: 1/2 (50%) of the paid-up share capital of the Company

Required majority: 80% of the represented in the AGM votes.

Total number of valid votes: 31.884.261 or 100,00%

Number of votes 'For': 31.692.261 or ποσοστό 99,40%

Number of votes 'Against': 0 or 0,00%

Number of votes 'Abstain': 192.000 or 0,60%

Taking into consideration the developments arisen from the pandemic of the coronavirus COVID-19, the Board of Directors proposes not to distribute as dividend any profits of the period 1/1/2020 - 31/12/2020 and to transfer the total amount of net profits for use in the next financial year in order to cope with the negative side-effects of the pandemic and in particular to preserve and strengthen the financial adequacy of the company and to maintain the rate of growth of the Group.

The General Assembly **approved** the proposal of The Chairman of the General Assembly and decided the Non-Dividend Distribution from Net Profits of the financial year 1/1/2020-31/12/2020 and to transfer the total amount of net profits for use in the next financial year, for the abovementioned reasons.

3. Approval of the overall management of the Company and discharge of Chartered Accountants-Auditors from any liability.

Required quorum: 1/5 (20%) of the paid-up share capital of the Company

Required majority: 50% + 1 of the represented in the AGM votes.

Total number of valid votes: 31.884.261 or 100,00%

Number of votes 'For': 31.801.887 or 99,74%

Number of votes 'Against': 43.000 or 0,13%

Number of votes 'Abstain': 39.374 or 0,12%

The Chairman of the General Assembly proposed the approval of the overall management of the Company for the Financial year 2020, in accordance with the provisions of Article 108 of Law 4548/2018 and the discharge of the Independent Auditors that audited the financial statements from any liability.

The General Assembly **approved** the proposed subject.

4. Election of one (1) ordinary and one (1) substitute Chartered Accountant-Auditor to audit the consolidated and the Company's financial statements for the period 1/1/2021 - 31/12/2021 and determination of their remuneration.

Required quorum: 1/5 (20%) of the paid-up share capital of the Company

Required majority: 50% + 1 of the represented in the AGM votes.

Total number of valid votes: 31.884.261 or 100,00%

Number of votes 'For': 27.429.918 or 86,03%

Number of votes 'Against': 4.454.343 or 13,97%

Number of votes 'Abstain': 0 or 0,00%

The Chairman of the General Assembly proposes the election of the chartered accountant-auditor company "ERNST & YOUNG (HELLAS) CERTIFIED AUDITORS ACCOUNTANTS SA" for the review of the consolidated and Company's financial statements for the financial year 2021.

Finally, the Chairman of the General Assembly proposed for the year 2021 as regards the remuneration of the auditors for the audit of the Financial Statements (Company and Consolidated), for drafting and issuing the Audit Report, including any expenditure related to audit, to authorize the Board of Directors for the exact determination of the above remuneration up to the amount of €40.000,00 plus VAT, according to the relevant offer of the above auditing firm.

The General Assembly **approved** the proposed subject.

5. Approval of members of the Board of Directors' remuneration for the period 1/1/2020 - 31/12/2020 and preliminary approval of members of the Board of Directors' remuneration for the period 1/1/2021 - 31/12/2021 in accordance with article 109 L. 4548/2018.

Required quorum: 1/5 (20%) of the paid-up share capital of the Company

Required majority: 50% + 1 of the represented in the AGM votes.

Total number of valid votes: 31.884.261 or 100,00%

Number of votes 'For': 31.692.261 or 99,40%

Number of votes 'Against': 0 or 0,00%

Number of votes 'Abstain': 192.000 or 0,60%

As regards the remuneration of the Board of Directors for the financial year 2020 and the preliminary approval of their remuneration for the financial year 2021, the Chairman of the General Assembly submitted the following for approval:

- a) To approve the remuneration of € 383.131 paid for the financial year 2020 to its members.
- b) To pre-approve the remuneration that has already been paid or will be paid in the financial year 2021 to the members of the Board of Directors to a maximum amount of € 575.000 and to authorize the Board of Directors of the Company to determine, within the context of the maximum amount, the exact remuneration amounts and the time of their disbursement.

The General Assembly **approved** the proposed subject.

6. Submission for approval of the Revision of the Remuneration Policy for Board members, which was approved by the Extraordinary General Meeting on 24.01.2020, in accordance with L.4548/2018.

Required quorum: 1/2 (50%) of the paid-up share capital of the Company

Required majority: 2/3 (66.67%) of the represented in the AGM votes.

Total number of valid votes: 31.884.261 or 100,00%

Number of votes 'For': 30.889.068 or 96,88%

Number of votes 'Against': 995.193 or 3,12%

Number of votes 'Abstain': 0 or 0,00%

The Chairman of the General Assembly informs the Shareholders that the Board of Directors has drafted and is submitting for approval from the General Assembly the revised Remuneration Policy, after taking into consideration the proposal of the Nomination and Remuneration Committee in accordance with the provisions of articles 110 and 111 of L.4548/2018.

It is noted that the existing Remuneration Policy (effective for four years) has been approved by the Extraordinary General Assembly Meeting of the Shareholders of January 24, 2020 and concerns all Board Members.

The full text of the proposed revision of the Remuneration Policy is available for the investment public on the corporate website <https://www.fourlis.gr>

The Chairman of the General Meeting addressed to the shareholders to approve the above mentioned revised Remuneration Policy and to authorize the Board of Directors of the Company to implement and to manage the Remuneration Policy, in accordance with the relevant recommendations of the Nomination and Remuneration Committee of the Company.

The General Assembly **approved** the proposed subject.

7. Submission for discussion and voting of the Remuneration Report for the financial year 1/1/2020-31/12/2020 in accordance with article 112 par. 3 of L.4548/2018.

Required quorum: 1/5 (20%) of the paid-up share capital of the Company

Required majority: 50% + 1 of the represented in the AGM votes.

Total number of valid votes: 31.884.261 or 100,00%

Number of votes 'For': 22.501.394 or 70,57%

Number of votes 'Against': 9.190.867 or 28,83%

Number of votes 'Abstain': 192.000 or 0,60%

The Chairman of the General Assembly submitted for discussion and voting from the General Assembly of the Remuneration Report of the Board Members for the financial year 01/01/2020-31/12/2020 according to the provisions of article 112 par.3 of L.4548/2018, which is made available to the shareholders and the investment public on the corporate website <https://www.fourlis.gr>

The Remuneration Report contains a comprehensive overview of the total remunerations received by the Board Members during the financial year 2020, as well as all the information dictated by article 112 par. 2 of L.4548/2018 and has been drawn up according to the Remuneration Policy, which was approved by the Extraordinary General Assembly of 24.01.2020, after taking into consideration the relevant suggestions of the Nomination and Remuneration Committee. The Company's auditors have examined whether and to what extent the information of article 112 of L. 4548/2018 have been provided.

It is noted that the shareholders' vote on the Remuneration Report has an advisory character, according to article 112 par. 3 of L. 4548/2018.

The General Assembly approved the proposal of the Chairman and voted in favor of the submitted Remuneration Report of the Board Members for the financial year 2020.

8. Submission of the Audit Committee's Annual Activity Report in accordance with article 44 par. 1 of L.4449/2017.

Required quorum: 1/5 (20%) of the paid-up share capital of the Company

The Chairman of the General Assembly informed the Shareholders that the Audit Committee has submitted to the General Assembly its Activity Report for the financial year 01/01/2020 – 31/12/2020 according to the provisions of article 44 par.1 of L.4449/2017 as it was amended by article 75 of L. 4706/2020.

The Annual Activity Report of the Audit Committee aims to inform the shareholders about the activities of the Committee during the financial year 01/01/2020 – 31/12/2020. The Annual Activity Report is made available to the shareholders and the investment public on the corporate website <https://www.fourlis.gr>

9. Election of new independent non-executive member of the Board of Directors in replacement of resigned non-executive member. Verification of fulfillment of independence criteria.

Required quorum: 1/5 (20%) of the paid-up share capital of the Company

Required majority: 50% + 1 of the represented in the AGM votes.

Total number of valid votes: 31.884.261 or 100,00%

Number of votes 'For': 31.884.261 or 100,00%

Number of votes 'Against': 0 or 0,00%

Number of votes 'Abstain': 0 or 0,00%

The Chairman of the General Assembly announced to the General Meeting, that Mr. Ioannis Evangelos Brempos, submitted his resignation through a letter from his position and duties as non-executive member of the Board of Directors, effective from the date of the convention of the General Assembly.

Following this, the Chairman of the General Assembly informed the shareholders that the Board of Directors, based on a relevant proposal from the Nomination Committee, proposes to elect Mr. Stylianos Stefanou of Markos as the

new independent non-executive member of the Board of Directors for the remaining term of office of the resigned member which expires on 16.06.2022 and is automatically extended, in accordance with the Law and the Articles of Association, until the date of the Ordinary General Meeting that will be convened after this date.

Mr. Stylianos Stefanou, who is also a member of the Audit Committee of the Company elected by the Ordinary General Meeting of 12.06.2020, meets all the criteria of individual suitability based on the Company Suitability Policy and in particular the adequacy of knowledge and skills, guarantees of ethic and reputation, the absence of conflict of interest, the independence of judgement and the allocation of sufficient time. The election of Mr. Stylianos Stefanou will increase the participation rate of independent non-executive members in the Board of Directors of the Company. The election of Mr. Stylianos Stefanou is fully justified as he has knowledge and experience in auditing and accounting, significant overall professional development over time including doing business, knowledge of the structure of the Group and the sectors segments in which it operates, knowledge and understanding of corporate governance and of the relevant framework of the Company and a deep understanding of the operation of the Audit Committees and the Boards of Directors. Mr. Stylianos Stefanou as a candidate member of the Board of Directors has submitted to the Company a responsible statement that there is no impediment due to the issuance, within the last year before his election, of a final court decision acknowledging his guilt for loss-making company transactions of his company. L.4548/2018 with connected related parties, within the last year before his election.

Furthermore, Mr. Stylianos Stefanou is an independent third party, as he does not directly or indirectly hold a percentage of voting rights greater than zero party five percent (0.5%) of the Company's share capital and is free not from dependent to the Company in financial, business, family or other sectors dependent relationships, which may affect his decisions. Finally and his independent and objective judgment, does not face any obstacles or incompatibility with any provisions of the relevant legal framework, the applicable Corporate Governance Code and the Rules of Procedure of the Company and therefore he meets the criteria of independence of the provisions of article 4 of Law 3016/2002 and paragraphs 1 and 2 of article 9 of law 4706/2020.

The explanatory note of the Board of Directors regarding the nomination proposal of Mr. Stylianos M. Stefanou as a new independent non-executive member of the Board of Directors which includes the justification of the proposal, the detailed curriculum vitae of the above candidate member, the assessment of suitability criteria according to Company's suitability policy, as well as the fulfillment of the independence criteria of article 9 of law 4706/2020. This note has been made available to shareholders and the investing public through the Company's website: www.fourlis.gr

The General Assembly **approved** the proposed subject.

10. Redefinition of the Audit Committee and resolution on the format, the composition (number and status of the members) and term of the office.

Required quorum: 1/5 (20%) of the paid-up share capital of the Company

Required majority: 50% + 1 of the represented in the AGM votes.

Total number of valid votes: 31.884.261 or 100,00%

Number of votes 'For': 31.424.261 or 98,56%

Number of votes 'Against': 460.000 or 1,44%

Number of votes 'Abstain': 0 or 0,00%

The Chairman of the General Assembly proposed to the shareholders the redefinition of the Company's Audit Committee and specifically he proposes that the Audit Committee would be a Board Committee, composed exclusively by non-executive members of the Board of Directors in their majority independent, instead of the current situation, in which the Audit Committee was an independent committee with the participation of a third person (non-member of the Board).

Regarding the composition and the term of the Audit Committee, the Chairman of the General Assembly suggested that the Audit Committee should be consisted from three (3) non-executive members of the Board of Directors, two (2) at least will be independent non-executive and the duration of its term of office shall be the same as that of the current Board of Directors. The Chairman of the Audit Committee is an independent non-executive member. The members of the Audit Committee will be appointed by the Board of Directors.

The General Assembly **approved** the proposed subject.

11. Submission for Approval of the Suitability Policy of the members of the Board of Directors in accordance with the provisions of L.4706/2020.

Required quorum: 1/5 (20%) of the paid-up share capital of the Company

Required majority: 50% + 1 of the represented in the AGM votes.

Total number of valid votes: 31.884.261 or 100,00%

Number of votes 'For': 31.884.261 or 100,00%

Number of votes 'Against': 0 or 0,00%

Number of votes 'Abstain': 0 or 0,00%

The Chairman of the General Assembly inform the shareholders that the Board of Directors has drafted and approved the Suitability Policy of its members, in accordance with the provisions of article 3 of L. 4706/2020, which submits for approval to the General Meeting.

The full text of the proposed Suitability Policy of the members of the Board of Directors has been posted and is available to the investing community on the Company's website <https://www.fourlis.gr>.

The Chairman of the General Assembly asked from the shareholders to approve the above-proposed Suitability Policy of the members of the Board of Directors.

The General Assembly **approved** the proposed subject.

12. Establishment of a program for the acquisition of company shares in the form of stock options to executives of the company and its affiliated companies in accordance with article 113 of L.4548/2018. Authorizing the Board of Directors to regulate procedural matters and details.

Required quorum: 1/2 (50%) of the paid-up share capital of the Company

Required majority: 2/3 (66,67%) of the represented in the AGM votes.

Total number of valid votes: 31.884.261 or 100,00%

Number of votes 'For': 25.804.101 or 80,93%

Number of votes 'Against': 5.888.160 or 18,47%

Number of votes 'Abstain': 192.000 or 0,60%

The Chairman of the Ordinary General Assembly elaborated to the shareholders the reasons why a stock option program is proposed for the acquisition of company shares in the form of stock options in accordance with the provisions of article 113 par. 13 Law 4548/2018, by the employees of the company and affiliated companies in the context of article 32 of L. 4308/2014 as it is in place.

The Chairman continued and presented the program's details and procedures that have as follows:

<p style="text-align: center;">STOCK OPTION PLAN TO EXECUTIVES OF THE COMPANY AND ITS AFFILIATED COMPANIES</p>
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Chapter 1: Purpose of the Program

By its decision, the General Meeting of the Shareholders of FOURLIS HOLDINGS SA aims to: A) attract, retain and encourage senior executives of the Company and of its affiliated companies that will be selected at the reasonable discretion of the Board of Directors, by taking into account in particular their participation in the so far development of the Company and its affiliated companies and FOURLIS Group in general. The high level managerial skills and the personal influence of the senior executives, is the necessary added value for pursuing and succeed on the high return targets of the Company and the Group for the future.

B) to secure the terms and conditions for the smooth succession of top executives of the Company and its affiliated companies, especially the Managing Directors of these companies with twelve-year (12 years) prior experience in FOURLIS Group, that will be selected at the reasonable discretion of the Board of Directors, in view of their impending departure and to reward them as recognition of their long-term contribution to the development of FOURLIS Group. Through this program, participants gain immediate equity interest in the Company and will link their performance to the future performance of the Company and FOURLIS Group in general, as it is reflected in the increase of the share price of the Company.

Chapter 2: Main terms of the Program

The Program provides the eligible senior executives of the Company and its affiliated companies with the right to purchase shares at a fixed price and to exercise this option within a specific time period in the future. The benefit for the beneficiary is derived if at the time of the exercise the share market price is higher than the exercise price. The Program will be implemented through a single series for all the granted rights.

2.1 Duration of the Program

The duration of the Program is up until 2028, in the sense that the options to be distributed to the beneficiaries of the Program may be exercised until December 2028 under the specific terms that follow.

2.2 Beneficiaries

At November 22, 2021 (date of allotting), the Board of Directors will proceed to the evaluation of the potential beneficiaries, the precise determination of the stock options to be granted and the approval of the allocation to the beneficiaries. Beneficiaries can only be selected high executives of the Group.

2.3 Exercise Price

Exercise Price of the aforementioned stock option is the closing stock price of the Company at the date of the resolution of the General Assembly regarding the Program.

2.4 Maximum number of shares issued

The maximum number of stock options that will be distributed is one million six hundred (1.600.000) options of one (1) share each.

2.5 Adjustment of the Terms of the Program

In case of corporate events or transactions (such as share capital increases or share capital reductions, dividend distribution, mergers, etc.), the terms of the Program, including the strike price, will be adjusted by the Board of Directors in such a way that they do not prejudice the rights of the beneficiaries, irrespective of the adjustment of the stock price or the nominal value of the share.

2.6 Exercise of Options

The exercise of options requires prior written notice from the beneficiary to be delivered to the HR Department of the Company within the period 20 November to 30 November of the calendar year that the options are exercised. The value of the options will be transferred in the Company's bank account by the beneficiaries, between 01 December – 15 December of the calendar year that the options are exercised.

2.7 Deadline for the exercise of the Options

The Stock Options can be exercised by the beneficiaries within the years 2024-2028 under the terms of the program and according to the distribution terms defined by the Board of Directors. The table below presents the Year of Distribution and the Maturity Period of the Stock Options.

Series	Date of Distribution	Maturity Period of the Stock Options	Exercise Period of the Stock Options	Maximum Number of Options per Series
One	22.11.2021	23.11.2024	24.11.2024 – 15.12.2028	1.600.000

Chapter 3: Principles of the Stock Option Program

3.1

Typical prerequisite for the participation in the Stock Option Program is the beneficiary to be a top executive or related with the company or its affiliates.

3.2

Prerequisite for the exercise of the options from the beneficiaries, is the decision of the Board of Directors which will define the beneficiaries, the number of Options (more specifically the number of shares for which the options are distributed) and it will confirm the exercise price per share. The exercise price multiplied by the number of options will give the amount paid to the company by the beneficiary, in order to become shareholder of FOURLIS HOLDINGS SA through the Program.

3.3

The Stock Options that FOURLIS HOLDINGS SA offers based on the Program are personal and they are distributed only to the managers and high executives of the company and its affiliates. They cannot be transferred to a third party and they cannot be pledged. Any secondary distribution of the options or any pledge over the options is invalid vs FOURLIS HOLDINGS S.A. and results in the ipso jure loss of the option.

3.4

The way for exercising the Stock Options is defined in chapter 4.

3.5

- If the Beneficiary retires or is out of work due to disability, he retains his / her right in full, both in respect of options that have already matured, and in those that will mature in the future. However, such beneficiary, following his retirement or leaving due to disability must not take on his own account or on the account of a third party any action that is considered to fall within any or the Company's and affiliated companies' objectives, or participate as general partner or member of the BoD, or exercise dominant influence or control on companies pursuing such objectives. In case of violation of the aforementioned obligation, any option, either already matures or not, becomes inactive.
- In case of voluntary withdrawal or dismissal, the Beneficiary is entitled to exercise all the options that have already matured, during the immediate period following the withdrawal or dismissal. Any rights that are not mature at the time of withdrawal or dismissal, as well as mature rights not exercised within the time limit of the preceding paragraph, shall become inactive.
- In the event of termination of the employment contract for serious misconduct or fraud, every option mature or not, becomes inactive.
- In the event of death, all non-matured options are immediately mature. Legitimate heirs have the opportunity to exercise the options conferred on them by succession in the immediate next exercise period of the stock options after the time of induction of the inheritance. Any options not exercised within the time limit referred to in the preceding paragraph shall become inactive.

3.6

Each member of the Board is not entitled to attend and vote on granting stock options to himself.

3.7

If after the above allocation of stock options to the beneficiaries of the serie any options remain unsubscribed, then the Board of Directors will not proceed with the allocation of such unsubscribed options and will invalidate them.

3.8

The shares to be issued in the exercise of the options will provide equal rights to the remaining shares of the Company and their holders will enjoy all the rights attaching to those shares, including the right to receive a dividend from issue.

Chapter 4: Exercise of Stock Options to purchase shares - distribution of shares

The procedure for the exercise of options by the beneficiaries and distribution of shares by FOURLIS Holdings SA is as follows:

4.1 Issuance of Stock Option Certificate for the purchase of shares

By virtue of the decision of the Board of FOURLIS HOLDINGS SA, which will be taken on 22.11.2021, the Stock Option certificates will be issued and handed out to the beneficiaries. Such certificates should clearly state:

- The name of the beneficiary
- The number of the Stock Options (The number of shares that the beneficiary is entitled to acquire)
- The exercise price
- The exercise period
- The bank account number of FOURLIS HOLDINGS SA in which the beneficiary should deposit the equivalent amount

These certificates do not constitute the stock options, but merely confirm the acquisition of the option according to the program.

4.2 Completion and Submission of the form required to exercise the options

During the exercise period as specified above in paragraph 2.7, if a Beneficiary wishes to exercise its rights in the current in question period, he completes the Stock Option Exercise Form and submits the form within 10 days in HR Department of FOURLIS HOLDINGS SA. The validity of a declaration of exercise of rights is conditional upon payment of the exercise price under the terms of the Program as described below in section 4.3. The recall of a submitted declaration of options is not permitted.

Late submission of declaration of options is void and shall not entail legal effects.

4.3 Payment of the equivalent of the exercise price

By decision of the Board of FOURLIS HOLDINGS SA, which details the terms of the program, it is defined the period (01 December to 15 December), within which the beneficiaries who have exercised stock options to purchase shares must pay to FOURLIS HOLDINGS SA the due amounts as provided in condition 2.6.

4.4 Distribution of Shares

After the lapse of the aforementioned (4.3) time period and in any case during December each year, the Board certifies the payment of the price of the shares which corresponds to the options exercised in the above period and decides, in accordance with the law, the share capital increase of FOURLIS HOLDINGS S.A. up to the amount corresponding to the number of the stock options having been exercised.

After the completion of the procedure of increase of the share capital of FOURLIS HOLDINGS S.A., the shares are provided to the beneficiaries who exercised their rights.

The Chairman of the General Assembly asked from the Shareholders to approve this Program for the acquisition of company shares by executives of the company and its affiliated companies and to authorize the Board of Directors to regulate procedural matters and details.

The General Assembly **accepted** the proposal of its President and approved the issue.

13. Share Buy Back approval and more specifically Buy Back of 2.604.600 shares (5% of share capital) within 24 months from approval, with a minimum purchasing price of one euro (1,00 €) per share and maximum eight euro (8,00 €) per share in accordance with Article 49 of Law 4548/2018

Required quorum: 1/5 (20%) of the paid-up share capital of the Company

Required majority: 50% + 1 of the represented in the AGM votes.

Total number of valid votes: 31.884.261 or 100,00%

Number of votes 'For': 31.678.261 or 99,35%

Number of votes 'Against': 14.000 or 0,04%

Number of votes 'Abstain': 192.000 or 0,60%

The Chairman of the General Assembly, in accordance with the provisions of Article 49 of Law 4548/2018, submitted for approval to the General Assembly, a Share Buy Back program. Regarding the terms and conditions of the Share Buy Back program, the Chairman proposed to the shareholders that the maximum number of shares that may be acquired will be 2.604.600 shares (5% of the paid-up share capital), the approval of the General Meeting will be granted for a period of 24 months and finally to define the minimum purchase price of one euro (1.00 €) per share and the maximum of eight euros (8.00 €) per share.

The General Assembly accepted the proposal of its President and approved the issue.

Maroussi, June 18, 2021

FOURLIS HOLDINGS S.A

Investor Relations Department