

## Press Release

## MYTILINEOS, becomes the first Greek company to support the "Task Force on Climate-related Financial Disclosures"

• MYTILINEOS' entrance in the list, demonstrates the top sustainability practices and solid commitment to the ESG targeting

Athens, Greece 3 June 2021 - MYTILINEOS S.A. (RIC: MYTr.AT, Bloomberg: MYTIL.GA, ADR: MYTHY US) is the first Greek company to declare its support for the "Task Force on Climate-related Financial Disclosures" (TCFD) initiative, proving its solid commitment to ESG and specifically its goal to create a more resilient financial system and safeguarding against climate change.

The TCFD initiative, chaired by Michael R. Bloomberg, founder of Bloomberg LP and Bloomberg Philanthropies, provides participants with the necessary recommendations to address the financial impact of climate change on their business.

The main purpose of the TCFD, is to help the investment community identify the information needed to assess the risks and opportunities associated with climate change in the context of investment decisions. At the same time, on a business level, adapting to these recommendations is not only a matter of Sustainable Development, but also a matter of funding, strategy, and better risk management. Increased disclosures in accordance with sector recommendations will help global markets make more efficient capital allocation decisions and adjust appropriately to the disruptive effects of global climate change.

Implementing the TCFD recommendations provides MYTILINEOS with:

• Easier and better access to capital by increasing investors' and lenders' confidence and ensuring that climate-related risks are appropriately assessed and managed,

• Better ability to meet existing disclosure requirements by reporting material information in financial filings,

• Increased awareness and understanding of climate-related risks and opportunities, resulting in better risk management and more informed strategic planning, and

• The ability to proactively address investors' demand for climate-related information in a framework that investors are increasingly interested in and asking for.

Supporters of the TCFD span the public and private sectors, including national governments, central banks, stock exchanges, credit rating agencies, financial institutions and private sector businesses from a variety of industries.

For more information about the "Task Force on Climate-related Financial Disclosures", please visit <u>www.fsb-tcfd.org.</u>

## For further information, please contact:

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## **MYTILINEOS:**

MYTILINEOS S.A. is a leading Greek industry active in Metallurgy, Power & Gas, Renewables & Storage and Sustainable Engineering Solutions. Established in Greece in 1990, the company is listed on the Athens Exchange, has a consolidated turnover of €1.9 billion and employs directly or indirectly more than 3,850 people in Greece and abroad. Focused on sustainability, the Company set targets to minimize its CO2 emissions by at least 30% until 2030, while until 2050 to achieve net zero carbon footprint in all its operations in accordance with ESG criteria for Environment, Society and Governance.

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