

Announcement regarding Business Developments related to the Hellinikon Project

Signing of the Share Transfer Agreement of HELLINIKON SA

Maroussi, 25 June 2021

LAMDA DEVELOPMENT S.A. (hereinafter the "Company"), in accordance with Regulation 596/2014/EU and the Athens Exchange Regulation, each as applicable, and in relation to the landmark Hellinikon Project, hereby announces that:

On 25.06.2021 "HELLINIKON GLOBAL I SA", a 100% subsidiary of LAMDA DEVELOPMENT, signed the Share Transfer Agreement for the purchase of 100% of the share capital of HELLINIKON SA, as stipulated in the Share Purchase Agreement dated 14.11.2014.

In the context of the above, "HELLINIKON GLOBAL I SA" paid the first installment of the Share Acquisition Price, amounting to €300m, and delivered the Deferred Payment Bond to HRADF, amounting to €347m, which was issued with the support of the banks "Eurobank SA" and "Piraeus Bank SA".