

ANNOUNCEMENT

Notification of significant change in voting rights

Eurobank Ergasias Services and Holdings S.A. ("Company") announces, based on relevant notification received from the company Fairfax Financial Holdings Limited ("Fairfax"), that the percentage of the Company's voting rights held directly and indirectly by Fairfax, on 14.7.2021 amounted to 33.00% of the total number of the Company's voting rights, including the voting rights held by the Hellenic Financial Stability Fund ("HFSF"), a percentage corresponding to 1,224,002,259 voting rights of the Company's ordinary shares. Excluding the voting rights held by the HFSF, this percentage amounted to 33.47% of the Company's ordinary shares.

Moreover, the Company informs the investment community about Fairfax's notification to the Company dated 16.7.2021, with which it notified, in accordance with the provisions of article 7a (par. 6 case c) of law 3864/2010, as in force, that the percentage of the voting rights of the Company's ordinary shares held directly and indirectly by Fairfax exceeded on 14.7.2021 the percentage of 33.3% of the total number of the Company's voting rights, excluding the voting rights held by the HFSF, as it rose, as mentioned above, at 33.47%, whereas the chain of Fairfax's controlled legal entities that hold directly the aforementioned voting rights is outlined below:

<i>Name</i>	<i>% of voting rights held directly pursuant to Greek Law 3864/2010 (excluding those held by the HFSF)</i>
1. Allied World Assurance Company, Ltd	3.63%
2. Brit Reinsurance (Bermuda) Limited	0.83%
3. Brit Syndicates Limited	0.04%
4. Greystone Insurance Company	2.51%
5. Fairfax Financial Holdings Master Trust Fund	0.56%
6. Fairfax (Barbados) International Corp.	0.34%
7. Newline Insurance Company Limited	0.20%
8. Newline Corporate Name Limited and held in name of Trustees of Newline Syndicate 1218	1.44%
9. Newline Europe Versicherung AG	0.05%
10. Northbridge General Insurance Corporation	0.03%
11. Odyssey Re Europe S.A.	0.08%
12. Odyssey Reinsurance Company	6.89%
13. RiverStone Insurance (UK) Limited	1.20%
14. TIG Insurance (Barbados) Limited	0.77%
15. Fairfax (US) Inc.	3.26%
16. United States Fire Insurance Company	3.42%
17. Wentworth Insurance Company Ltd	3.40%
18. Federated Insurance Company	0.02%
19. Hudson Insurance Company	0.28%
20. The Sixty Three Foundation	0.08%



<i>Name</i>	<i>% of voting rights held directly pursuant to Greek Law 3864/2010 (excluding those held by the HFSF)</i>
21. Verassure Insurance Company	0.01%
22. Zenith Insurance Company (Canada)	0.01%
23. HWIC Global Equity Fund	1.98%
24. HWIC Value Opportunities Fund	0.39%
25. Fairfax Financial Holdings Limited	0.29%
26. Eurolife FFH General S.M.S.A.	0.09%
27. Eurolife FFH Life S.M.S.A.	1.64%
28. Eurolife FFH Asigurari Generale S.A.	0.002%
29. Eurolife FFH Asigurari de Viata S.A.	0.002%
Total	33.47%

For indirect holdings, in the aforementioned notification received from Fairfax, the following are noted:

1. **Fairfax (Barbados) International Corp.** is held 100% by FFHL Group Ltd.;
2. FFHL Group Ltd. is held 100% by Fairfax Financial Holdings Limited;
3. **Wentworth Insurance Company Ltd.** is held 100% by Fairfax (Barbados) International Corp. (see as per 1 above);
4. **TIG Insurance (Barbados) Limited** is held 100% by Fairfax (Barbados) International Corp. (see as per 1 above);
5. **Northbridge General Insurance Corporation** is held 100% by Northbridge Financial Corporation;
6. Northbridge Financial Corporation is held 100% by FFHL Group Ltd. (see as per 2 above);
7. **Federated Insurance Company** is held 100% by Northbridge Financial Corporation (see as per 6 above);
8. **Verassure Insurance Company** is held 100% by Northbridge General Insurance Corporation (see as per 5 above);
9. **Zenith Insurance Company (Canada)** is held 100% by Verassure Insurance Company (see as per 8 above);
10. **United States Fire Insurance Company** is held 100% by Crum & Forster Holdings Corp.;
11. Crum & Forster Holdings Corp. is held 100% by Fairfax (US) Inc. (see as per 12 below);
12. **Fairfax (US) Inc.** is held 94,44% by FFHL Group Ltd. (see as per 2 above) and 5.56% by Fairfax Financial Holdings Limited;
13. **Odyssey Reinsurance Company** is held 100% by Odyssey Group Holdings Inc.;
14. Odyssey Group Holdings Inc. is held 100% by Odyssey US Holdings Inc.;
15. Odyssey US Holdings Inc. is held 100% by Fairfax (US) Inc. (see as per 12 above);
16. **RiverStone Insurance (UK) Limited** is held 100% by RiverStone Holdings Limited;
17. RiverStone Holdings Limited is held 100% by RiverStone (Barbados) Ltd.;
18. RiverStone (Barbados) Limited is held 32,33% by FFHL Group Ltd. (see as per 2 above), 19,97% by Fairfax (Barbados) International Corp. (see as per 1 above) and 7,70% by Fairfax Financial Holdings Limited;
19. **Allied World Assurance Company, Ltd.** is held 100% by Allied World Assurance Company Holdings, Ltd;
20. Allied World Assurance Company Holdings, Ltd is held 100% by Allied World Assurance Company Holdings, GmbH;
21. Allied World Assurance Company Holdings, GmbH is held 70.89% by 1102952 B.C. Unlimited Liability Company;
22. 1102952 B.C. Unlimited Liability Company is held 100% by Fairfax Financial Holdings Limited;
23. **Greystone Insurance Company** is held 100% by Odyssey Reinsurance Company (see as per 13 above);
24. **Hudson Insurance Company** is held 100% by Odyssey Reinsurance Company (see as per 13 above);



25. **Odyssey Re Europe S.A.** is held through the following shareholdings: Odyssey Reinsurance Company (0.01%) (see as per 13 above) and Odyssey Re Europe Holdings S.A.S. (99.99%);
26. Odyssey Re Europe Holdings S.A.S. is held 100% by Odyssey Reinsurance Company (see as per 13 above);
27. **Newline Corporate Name Limited** is held 100% by Newline Holdings UK Limited (and held in name of Trustees of Newline Syndicate 1218);
28. Newline Holdings UK Limited is held 100% by Odyssey Reinsurance Company (see as per 13 above);
29. **Newline Insurance Company Limited** is held 100% by Newline Holdings UK Limited (see as per 28 above);
30. **Newline Europe Versicherung AG** is held 100% by Newline Europe Holdings GmbH;
31. Newline Europe Holdings GmbH is held 100% by Newline Insurance Company Limited (see as per 29 above);
32. **Brit Syndicates Limited** is held 100% by Brit Insurance Holdings Limited;
33. Brit Insurance Holdings Limited is held 100% by Brit Limited;
34. Brit Limited is held 100% by FFHL Group Ltd. (see as per 2 above);
35. **Brit Reinsurance (Bermuda) Limited** is held 100% by Brit Insurance Holdings Limited (see as per 33 above);
36. **HWIC Global Equity Fund** is held through the following shareholdings:
 - Brit Reinsurance (Bermuda) Limited (61.94%) (see as per 35 above),
 - Advent Capital (No.3) Limited (17.30%); and
 - Brit UW Limited (9.23%);
37. Advent Capital (No.3) Limited is held 100% by Advent Capital (No.2) Limited;
38. Advent Capital (No.2) Limited is held 100% by Advent Capital Limited;
39. Advent Capital Limited is held 100% by Advent Capital (Holdings) LTD;
40. Advent Capital (Holdings) LTD is held 100% by Riverstone (Barbados) Ltd. (see as per 18 above);
41. Brit UW Limited is held 100% by Brit Syndicates Limited (see as per 32 above);
42. **Fairfax Financial Holdings Master Trust Fund** is a pooled pension plan in favour of former employees of certain subsidiaries of Fairfax;
43. **The Sixty Three Foundation** is a standalone Canadian non-profit corporation, whose only purpose is to make charitable donations;
44. **HWIC Value Opportunities Fund** is held through the following shareholders:
 - 1.41% by Polskie Towarzystwo Reasekuracji Spółka Akcyjna (see as per 45 below);
 - 0.72% by Odyssey Re Europe S.A. (see as per 25 above);
 - 1,08% by Newline Corporate Name Limited (see as per 27 above);
 - 0,39% by Newline Insurance Company Limited (see as per 29 above);
 - 1.49% by Newline Europe Versicherung AG (see as per 30 above);
 - 17,30% by Brit Reinsurance (Bermuda) Limited (see as per 35 above);
 - 11.31% by RiverStone Insurance (UK) Limited (see as per 16 above);
 - 17,64% by Colonnade Insurance S.A. (see as per 46 below);
 - 18.07% by Allied Word Assurance Company, AG (see as per 48 below);
 - 7.8% by Allied Word Assurance Company Europe dac (see as per 50 below)
45. Polskie Towarzystwo Reasekuracji Spółka Akcyjna is held 100% by Fairfax Financial Holdings Limited;
46. Colonnade Insurance S.A. is held 100% by Fairfax Luxembourg Holdings Sarl;
47. Fairfax Luxembourg Holdings Sarl is held 100% by FFHL Group Ltd (see as per 2 above);
48. Allied Word Assurance Company, AG is held 100% by Allied Word Assurance Holdings (Ireland) Ltd;
49. Allied Word Assurance Holdings (Ireland) Ltd is held 100% by Allied Word Assurance Company, Ltd (see as per 19 above);
50. Allied Word Assurance Company Europe dac is held 100% by Allied Word Assurance Holdings (Ireland) Ltd (see as per 49 above);
51. **Eurolife FFH General Single Member S.A.** is held 100% by Eurolife FFH Insurance Group Holdings S.A.;
52. Eurolife FFH Insurance Group Holdings S.A. is held 80% by Costa Luxembourg Holdings S.à r.l.;



53. Costa Luxembourg Holdings S.à r.l. is held 100% by Colonnade Finance S.à r.l.;
54. Colonnade Finance S.à r.l. is held 100% by Fairfax (Barbados) International Corp. (see as per 1 above);
55. **Eurolife FFH Life Single Member S.A.** is held 100% by Eurolife FFH Insurance Group Holdings S.A. (see as per 52 above);
56. **Eurolife FFH Asigurari Generale S.A.** is held 100% by Eurolife FFH General Single Member S.A. (see as per 51 above);
57. **Eurolife FFH Asigurari de Viata S.A.** is held 100% by Eurolife FFH Life Single Member S.A. (see as per 55 above);
58. The Fairfax Financial Holdings Master Trust Fund, the Sixty Three Foundation and HWIC Value Opportunities Fund are managed by Fairfax Financial Holdings Limited.

Finally, in the aforementioned notification received from Fairfax, it is noted that Fairfax is not a "controlled undertaking" of any person, as "controlled undertaking" is defined in L. 3556/2007.