

ANNOUNCEMENT OF THE COMPANY
"KRI KRI SA MILK INDUSTRY"
Reg. No 113772252000

The Company "**KRI-KRI SA MILK INDUSTRY**", with Reg. No 113772252000 (hereinafter referred to as the "**Company**"), in accordance with the relevant provisions of the Regulation on Market Abuse (EU) 596/2014 (MAR), Article 2(2) (e) of Decision 3/347/12.7.2005 of the Securities and Exchange Commission and the C.A. Regulation, informs the investing community for the following:

A. Approval of the election of a member of the Board of Directors & Reconstitution into a Body

The Annual General Meeting which took place on Tuesday 06.07.2021, at 12:00 p.m., at the Company's headquarters in Serres, in the context of the 11th issue of the Agenda, elected a new six-member Board of Directors for a six-year term, until 06.07.2027, consisting of the following:

- Tsinavos Panagiotis
- Kotsampasis Georgios
- Kartsani Georgia
- Tsinavos Georgios
- Kyriakidis Anastasios
- Moudios Anastasios

The following were elected as independent members of the Board of Directors:

- Kyriakidis Anastasios
- Moudios Anastasios

The General Meeting confirmed that all candidate members meet the criteria of suitability of the members, those elected as independent meet the criteria of independency and that there is sufficient representation per gender in a percentage not less than 25% of its members.

Following the above, the Board of Directors was reconstituted into a body at its meeting on 07.07.2021, as follows:

- Tsinavos Panagiotis, President of the Board of Directors & CEO.
- Kotsabasis Georgios, Non-Executive Member & Vice-President of the Board of Directors
- Kartsani Georgia, Non-Executive Member.
- Tsinavos Georgios, Executive Member and Deputy of President.
- Kyriakidis Anastasios, Independent Non-Executive Member.
- Moudios Anastasios, Independent Non-Executive Member.

B. Election of a new Audit Committee and appointment of members & Chairman of the Audit Committee

The Annual General Meeting decided the election of a new Audit Committee, which will be composed of two independent non-executive members of the Board of Directors and one non-executive

member of the Board of Directors, with a 6-year term. Subsequently, the Annual General Meeting authorized the Board of Directors to appoint the three members of the Audit Committee. In addition, it was decided that the President of the Audit Committee will be elected by its members, and must be independent.

Following the above decisions of the Annual General Meeting, the Board of Directors, at its meeting as of 07.07.2021, appointed as members of the Audit Committee the independent non-executive members of the Board of Directors, Mr Moudios Anastasios, Mr Kyriakidis Anastasios and the non-executive member Mr Kotsabasis Georgios. The Board of Directors confirmed that all candidate members meet the criteria of suitability of the members and those elected as independent meet the criteria of independency.

Furthermore, at the meeting of the Audit Committee as of 07.07.2021, it elected Mr Moudios Anastasios as its President. Hence, the composition of the Audit Committee is as follows:

1. Moudios Anastasios, President
2. Kyriakidis Anastasios, Member
3. Kotsabasis Georgios, Member

It should be noted that all members of the Audit Committee meet the conditions of the Article 44, par. 2, Law 4449/2017.

C. Appointment of a new Remuneration and Nominations Committee

The new Board of Directors decided the election of a new Remuneration and Nomination Committee, which will be composed of two independent non-executive members of the Board of Directors and one non-executive member of the Board of Directors, with a 6-year term. In addition, it was decided that the President of the Remuneration and Nomination Committee will be elected by its members.

Following the above, the Board of Directors, at its meeting on 07.07.2021, appointed as members of the Remuneration and Nomination Committee the independent non-executive members of the Board of Directors, Mr Moudios Anastasios, Mr Kyriakidis Anastasios and the non-executive member Mr Kotsabasis Georgios. The Board of Directors confirmed that all candidate members meet the criteria of suitability of the members and those elected as independent meet the criteria of independency. Therefore, it confirmed that the Remuneration and Nomination Committee has a legitimate composition.

Furthermore, at the meeting of the Remuneration and Nomination Committee as of 07.07.2021, it elected Mr Moudios Anastasios as its President. Hence, the composition of the Remuneration and Nomination Committee is as follows:

1. Moudios Anastasios, Chairman
2. Kyriakidis Anastasios, Member
3. Kotsabasis Georgios, Member

Serres, 7th July 2021

The Board of Directors